Nationwide®
is on your side

Nationwide® Business Solutions Group | Investment choices

Quality investments. Confident choices.

Your guide to investment options

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution
• Not insured by any federal government agency • May lose value

Investing with Nationwide®

Our portfolios and investment menus seek to deliver returns over and above those of the broad market. Because we carefully select and combine experienced money managers, you experience less exposure to volatility. You'll have a wide range of investment options to choose from in pursuit of your financial goals through all market cycles.

Before you jump in

Let's go over a few important points about business life insurance.

Be sure to choose a strategy and product that are suitable for the long-term goals of both the business and its employees. Weigh objectives, time horizon and risk tolerance, as well as any associated costs, before investing. Market volatility can lead to the need for additional premium in the policy. Variable life insurance has fees and charges that include costs of insurance, underlying fund expenses and administrative fees. Investing involves risk, including possible loss of principal.

Variable products are sold by prospectus. Carefully consider the investment objectives, risks, charges and expenses. The product and underlying fund prospectuses contain this and other important information. Investors should read them carefully before investing. To request a copy, go to nationwide.com/prospectus or call 1-800-848-6331.

You have the power to choose

This investment choices guide can help you make important decisions about what to do with the money invested in your business life policy.

Choose by asset class

The first table in this guide organizes our investment menu by Morningstar® category. You can review your options by investment type and style.

Choose by fund family

The second table in this guide lists our investment options by fund family name. If you're looking for a particular investment or money manager, you'll find it here.

Morningstar® category as of May 1, 2024

Diversified emerging markets	American Funds Insurance Series® New World Fund — Class 2[2,5] Fidelity® VIP Emerging Markets Portfolio — Service Class[2] MFS® VIT II Emerging Markets Equity Portfolio — Service Class[2]
Foreign large growth	American Funds Insurance Series® International Fund — Class 2[2] NVIT NS Partners International Focused Growth Fund — Class I[2] Vanguard® VIF International Portfolio[2]
Foreign large blend	Fidelity® VIP International Index Portfolio — Service Class[2] MFS® VIT II Research International Portfolio — Service Class[2] NVIT International Index Fund — Class I[2] Vanguard® VIF Total International Stock Market Index Portfolio[2]
Foreign large value	DFA Investment Dimensions Group VA International Value Portfolio[2] MFS® VIT II International Intrinsic Value Portfolio — Service Class[2] NVIT Columbia Overseas Value Fund — Class X[2]
World stock	American Funds Insurance Series® Global Small Cap Fund — Class 2[2,3] Invesco VI Global Fund — Series I[2]
Small growth	Allspring Variable Trust — VT Small Cap Growth Fund — Class 2[3] Legg Mason Partners ClearBridge Variable Small Cap Growth Portfolio — Class I[3] MFS® VIT New Discovery Series — Service Class[3] NVIT Multi-Manager Small Cap Growth Fund — Class I[3] Vanguard® VIF Small Company Growth Portfolio[3]
Small blend	BNY Mellon IP Small Cap Stock Index Portfolio — Service Shares[3] Goldman Sachs VIT Small Cap Equity Insights Fund — Institutional Shares[3] Invesco VI Main Street Small Cap Fund — Series I[3] LVIP JPMorgan Small Cap Core Fund — Standard Class[3] NVIT Multi-Manager Small Company Fund — Class I[3] NVIT Small Cap Index Fund — Class Y[3]
Small value	DFA Investment Dimensions Group VA U.S. Targeted Value Portfolio[3] Franklin VIPT Small Cap Value VIP Fund — Class 2[3] Macquarie VIP Small Cap Value Series: Service Class[3] NVIT Multi-Manager Small Cap Value Fund — Class I[3]
Foreign small/mid blend	DFA Investment Dimensions Group VA International Small Portfolio[2,3]
Mid-cap growth	Invesco VI Discovery Mid Cap Growth Fund — Series I[3] Janus Henderson Enterprise Portfolio — Service Shares[3] MFS® VIT Mid Cap Growth Series — Service Class[3] T. Rowe Price Mid-Cap Growth Portfolio[3]
Mid-cap blend	Calvert VP SRI Mid Cap Portfolio[3] Fidelity® VIP Extended Market Index Portfolio — Service Class[3] NVIT Mid Cap Index Fund — Class I[3] Vanguard® VIF Mid Cap Index Portfolio[3]
Mid-cap value	AB VPS Discovery Value Portfolio — Class A[3] Fidelity® VIP Value Strategies Portfolio — Service Class[3] LVIP JPMorgan Mid Cap Value Fund — Standard Class[3] MFS® VIT Mid Cap Value Portfolio — Service Class[3] NVIT Multi-Manager Mid Cap Value Fund — Class I[3]

LEGEND

More aggressive
Higher reward potential
(higher volatility)

More conservative
Lower reward potential
(lower volatility)

Morningstar® category as of May 1, 2024

Category	Funds
Large growth	American Funds Insurance Series® Growth Fund — Class 2 Fidelity® VIP Contrafund® Portfolio — Service Class Fidelity® VIP Growth Portfolio — Service Class Morgan Stanley VIF Growth Portfolio — Class I MFS® VIT Growth Series — Service Class NVIT Calvert Equity Fund — Class I NVIT Jacobs Levy Large Cap Growth Fund — Class I T. Rowe Price All-Cap Opportunities Portfolio T. Rowe Price Blue Chip Growth Portfolio Vanguard® VIF Capital Growth Portfolio Vanguard® VIF Growth Portfolio
Large blend	American Funds Insurance Series® Growth-Income Fund — Class 2 BNY Mellon Stock Index Fund Inc. — Initial Shares BNY Mellon VIF Appreciation Portfolio — Initial Shares Fidelity® VIP Index 500 Portfolio — Initial Class Fidelity® VIP Total Market Index Portfolio — Service Class NVIT J.P. Morgan U.S. Equity Fund — Class Y Schwab® S&P 500 Index Portfolio Vanguard® VIF Equity Index Portfolio Vanguard® VIF Total Stock Market Index Portfolio
Large value	AB VPS Relative Value Portfolio — Class A American Funds Insurance Series® Washington Mutual Investors Fund — Class 2 DFA Investment Dimensions Group — VA U.S. Large Value Portfolio Fidelity® VIP Equity-Income Portfolio — Service Class LVIP American Century Value Fund: Standard Class II MFS® VIT Value Series — Service Class NVIT BNY Mellon Dynamic U.S. Equity Income Fund — Class X T. Rowe Price Equity Income Portfolio — Class II Vanguard® VIF Diversified Value Portfolio Vanguard® VIF Equity Income Portfolio
Emerging market bond	Morgan Stanley VIF Emerging Markets Debt Portfolio — Class I[2,5,9] NVIT Amundi Multi Sector Bond Fund — Class I
Multisector bond	Amundi Multi Sector Bond Fund — Class I[2,4,9] PIMCO VIT Income Portfolio — Institutional Class[2,4,9]
World bond	American Funds Insurance Series® Capital World Bond Fund — Class 2[2,9] PIMCO VIT Global Bond Opportunities Portfolio (Unhedged) — Administrative Class[2,9] PIMCO VIT International Bond Portfolio (U.S. Dollar-Hedged) — Administrative Class[2,5,9] Vanguard® VIF Global Bond Index Portfolio[2, 9]
Inflation-protected bond	DFA Investment Dimensions Group VIT Inflation-Protected Securities Portfolio — Institutional Class[6,9] LVIP American Century Inflation Protection Fund: Standard Class II[6,9] PIMCO VIT Real Return Portfolio — Administrative Class[6,9]
High-yield bond	BlackRock High Yield VI Fund — Class I[4,9] Lord Abbett Series Bond Debenture Portfolio — Class VC[4,9] PIMCO VIT High Yield Portfolio — Administrative Class[4,9] Vanguard® VIF High Yield Bond Portfolio[4,9]
Bank loan	Fidelity® VIP Floating Rate High Income Portfolio — Initial Class[4,5,6,9] MainStay VP Floating Rate Portfolio — Initial Class[9]
Long government	PIMCO VIT Long-Term U.S. Government Portfolio — Administrative Class[6,9]
Intermediate-term bond	Fidelity® VIP Bond Index Portfolio — Service Class[9] Fidelity® VIP Investment Grade Bond Portfolio — Service Class[9] Lord Abbett Series Total Return Portfolio — Class VC[9] MFS® VIT Total Return Bond Series — Service Class[9] NVIT Bond Index Fund — Class I[9] PIMCO VIT Total Return Portfolio — Administrative Class[9] Vanguard® VIF Total Bond Market Index Portfolio[9]
Intermediate government	American Funds Insurance Series® U.S. Government Securities Fund — Class 2[6]

Morningstar® category as of May 1, 2024

Short-term bond	Lord Abbett Series Short Duration Income Portfolio — Class VC[9] MFS® VIT III Limited Maturity Portfolio — Initial Class[9] NVIT Loomis Short Term Fund — Class I[9] PIMCO VIT Low Duration Portfolio — Administrative Class[9] Vanguard® VIF Short-Term Investment-Grade Portfolio[9]
Ultrashort bond	PIMCO VIT Short-Term Portfolio — Administrative Class[9]
Money market	NVIT Government Money Market Fund — Class V[1,6]

Specialty funds offer additional diversification outside the traditional asset classes, while asset allocation funds offer the simplicity of investing in a single fund to help meet diversification needs. Please keep in mind that the use of diversification and asset allocation as part of an overall investment strategy does not guarantee to make a profit or protect against loss in a declining market.

Real estate/global real estate	MFS® VIT III Global Real Estate Portfolio — Initial Class[2,7] NVIT Real Estate Fund — Class I[5,7] Vanguard® VIF — Real Estate Index Portfolio[5,7] Virtus VIT Duff & Phelps Real Estate Securities Series — Class I[5,7]
Managed futures	NVIT JPMorgan Mozaic℠ Multi-Asset Fund — Class Y[12]
Natural resources	VanEck VIP Trust Global Resources Fund — Initial Class[2,3,5,12]
Technology	Janus Henderson VIT Global Technology and Innovation Portfolio — Service Shares[2,5] Macquarie VIP Science and Technology Series: Service Class[5]
Asset allocation	American Funds Insurance Series® Asset Allocation Fund — Class 2[11] BlackRock Global Allocation VI Fund — Class II[2,11] DFA Investment Dimensions Group VA Global Moderate Allocation Portfolio — Institutional Class[2,8,11] Fidelity® VIP Freedom Income Fund Portfolio℠ — Service Class[11] Fidelity® VIP Freedom Fund 2015 Portfolio — Service Class[8,10,11] Fidelity® VIP Freedom Fund 2020 Portfolio — Service Class[8,10,11] Fidelity® VIP Freedom Fund 2025 Portfolio — Service Class[8,10,11] Fidelity® VIP Freedom Fund 2030 Portfolio — Service Class[8,10,11] Fidelity® VIP Freedom Fund 2035 Portfolio — Service Class[8,10,11] Fidelity® VIP Freedom Fund 2040 Portfolio — Service Class[8,10,11] Fidelity® VIP Freedom Fund 2045 Portfolio — Service Class[8,10,11] Fidelity® VIP Freedom Fund 2050 Portfolio — Service Class[8,10,11] Fidelity® VIP Freedom Fund 2055 Portfolio — Service Class[8,10,11] Fidelity® VIP Freedom Fund 2060 Portfolio — Service Class[8,10,11] Fidelity® VIP Freedom Fund 2065 Portfolio — Service Class Janus Henderson Balanced Portfolio — Service Shares[8,11] NVIT Blueprint® Aggressive Fund — Class I[8,11] NVIT Blueprint® Moderately Aggressive Fund — Class I[8,11] NVIT Blueprint® Capital Appreciation Fund — Class I[8,11] NVIT Blueprint® Moderate Fund — Class I[8,11] NVIT Blueprint® Balanced Fund — Class I[8,11] NVIT Blueprint® Moderately Conservative Fund — Class I[8,11] NVIT Blueprint® Conservative Fund — Class I[8,11] NVIT Investor Destinations Aggressive Fund — Class II[8,11] NVIT Investor Destinations Moderately Aggressive Fund — Class II[8,11] NVIT Investor Destinations Moderate Fund — Class II[8,11] NVIT Investor Destinations Moderately Conservative Fund — Class II[8,11] NVIT Investor Destinations Conservative Fund — Class II[8,11] PIMCO VIT All Asset Portfolio — Administrative Class[2,8,11] T. Rowe Price Moderate Allocation Portfolio[11] Vanguard® VIF Balanced Portfolio[8,11]

LEGEND

More aggressive
Higher reward potential
(higher volatility)

More conservative
Lower reward potential
(lower volatility)

Directory of citations

[1] Money market funds: Funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although they seek to preserve the value of the investment at $1.00 per share, it's possible to lose money by investing in the fund. The fund may impose a fee upon the sale of shares or temporarily suspend the ability to sell shares if the fund's liquidity falls below required minimums because of market conditions or other factors.

[2] International/emerging markets funds: Funds that invest internationally involve risks not associated with investing solely in the United States, such as currency fluctuation, political risk, differences in accounting methods and the limited availability of information.

[3] Small-/mid-cap funds: Funds investing in stocks of small-cap, mid-cap or emerging companies may have less liquidity than those investing in larger, established companies and may be subject to greater price volatility and risk than the overall stock market.

[4] High-yield funds: Funds that invest in high-yield securities are subject to greater credit risk, liquidity risk and price fluctuations than funds that invest in higher-quality securities. The prices of high-yield bonds tend to be more sensitive to adverse economic and business conditions than are higher-rated corporate bonds. Increased volatility may reduce the market value of high-yield bonds. They are also subject to the claims-paying ability of the issuing company.

[5] Nondiversified funds: Funds that invest in a concentrated sector or focus on a relatively small number of securities may be subject to greater volatility than a more diversified investment.

[6] Government funds: While the funds invest primarily in the securities of the U.S. government and its agencies, the values are not guaranteed by these entities.

[7] Real estate funds: Funds that focus on real estate investing are sensitive to economic and business cycles, changing demographic patterns and government actions.

[8] Fund of funds: Designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. Therefore, in addition to the expenses of the portfolio, you are indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds.

[9] Bond funds: These funds have the same interest rate, inflation and credit risks associated with the underlying bonds owned by the fund. Interest rate risk is the possibility of a change in the value of a bond due to changing interest rates. Inflation risk arises from the decline in value of cash flows due to loss of purchasing power. Credit risk is the potential loss on an investment based on the bond issuer's failure to repay on the amount borrowed.

[10] Target date/maturity funds: For products that do include target date/maturity funds, please keep in mind that, like other funds, target date funds are subject to market risk and loss. Loss of principal can occur at any time, including before, at or after the target date. There is no guarantee that target date funds will provide enough income for retirement.

[11] Asset allocation funds: These funds may invest across multiple asset classes, including but not limited to domestic and foreign stocks, bonds, and cash. The use of diversification and asset allocation as part of an overall investment strategy does not guarantee to make a profit or protect against loss in a declining market.

[12] Commodities/natural resources: Specific uncertainties associated with commodities and natural resources investing include changes in supply-and-demand relationships due to environmental, economic and political factors, which may cause increased volatility and decreased liquidity.

IP — Investment Portfolios

NVIT — Nationwide Variable Insurance Trust

UIF — The Universal Institutional Funds Inc.

VA — Variable Account

VCT — Variable Contracts Trust

VI — Variable Insurance

VIF — Variable Investment Fund

VIP — Variable Insurance Products

VIPT — Variable Insurance Products Trust

VIT — Variable Insurance Trust

VP — Variable Portfolio

VPS — Variable Product Series

VT — Variable Trust

Investment choices by fund family

You'll find brand-name money managers you know throughout our investment lineup.

MANAGER/INVESTMENT CHOICE	MORNINGSTAR CATEGORY
ALLIANCEBERNSTEIN	
AB VPS Discovery Value Portfolio — Class A[3]	Mid-cap value
AB VPS Relative Value Portfolio — Class A	Large value
ALLSPRING	
Allspring Variable Trust VT Small Cap Growth Fund — Class 2	Small growth
AMERICAN FUNDS	
American Funds Insurance Series® Asset Allocation Fund — Class 2[11]	Moderate allocation
American Funds Insurance Series® Capital World Bond Fund — Class 2[2,9]	World bond
American Funds Insurance Series® Global Small Cap Fund — Class 2[2,3]	World stock
American Funds Insurance Series® Growth Fund — Class 2	Large growth
American Funds Insurance Series® Growth-Income Fund — Class 2	Large blend
American Funds Insurance Series® International Fund — Class 2[2]	Foreign large growth
American Funds Insurance Series® New World Fund — Class 2[2,5]	Diversified emerging markets
American Funds Insurance Series® U.S. Government Securities Fund — Class 2	Intermediate government
American Funds Insurance Series® Washington Mutual Investors Fund — Class 2	Large value
BLACKROCK	
BlackRock Global Allocation VI Fund — Class II[2,11]	World allocation
BlackRock High Yield VI Fund — Class I[4,9]	High-yield bond
BNY MELLON	
BNY Mellon IP Small Cap Stock Index Portfolio — Service Shares[3]	Small-cap blend
BNY Mellon Stock Index Fund Inc. — Initial Shares	Large blend
BNY Mellon VIF Appreciation Portfolio — Initial Shares	Large blend
CALVERT	
Calvert VP SRI Mid Cap Portfolio	Mid-cap blend
DFA	
DFA Investment Dimensions Group VA Global Moderate Allocation Portfolio — Institutional Class[2,8,11]	Asset allocation
DFA Investment Dimensions Group VA International Small Portfolio[2,3]	Foreign small/mid blend
DFA Investment Dimensions Group VA International Value Portfolio[2]	Foreign large value
DFA Investment Dimensions Group VA U.S. Large Value Portfolio	Large value
DFA Investment Dimensions Group VA U.S. Targeted Value Portfolio[3]	Small value
DFA Investment Dimensions Group VIT Inflation-Protected Securities Portfolio — Institutional Class[6,9]	Inflation-protected bond
FIDELITY INVESTMENTS®	
Fidelity® VIP Bond Index Portfolio — Service Class[9]	Intermediate-term bond
Fidelity® VIP Contrafund® Portfolio — Service Class	Large growth
Fidelity® VIP Emerging Markets Portfolio — Service Class[2]	Diversified emerging markets
Fidelity® VIP Equity-Income Portfolio — Service Class	Large value
Fidelity® VIP Extended Market Index Portfolio — Service Class[3]	Mid-cap blend
Fidelity® VIP Floating Rate High Income Portfolio — Initial Class[4,5,6,9]	Bank loan
Fidelity® VIP Freedom Income Fund Portfolio℠ — Service Class[11]	Target date retirement

MANAGER/INVESTMENT CHOICE	MORNINGSTAR CATEGORY
Fidelity® VIP Freedom Fund 2015 Portfolio — Service Class[8,10,11]	Target date 2015
Fidelity® VIP Freedom Fund 2020 Portfolio — Service Class[8,10,11]	Target date 2020
Fidelity® VIP Freedom Fund 2025 Portfolio — Service Class[8,10,11]	Target date 2025
Fidelity® VIP Freedom Fund 2030 Portfolio — Service Class[8,10,11]	Target date 2030
Fidelity® VIP Freedom Fund 2035 Portfolio — Service Class[8,10,11]	Target date 2035
Fidelity® VIP Freedom Fund 2040 Portfolio — Service Class[8,10,11]	Target date 2040
Fidelity® VIP Freedom Fund 2045 Portfolio — Service Class[8,10,11]	Target date 2045
Fidelity® VIP Freedom Fund 2050 Portfolio — Service Class[8,10,11]	Target date 2050
Fidelity® VIP Freedom Fund 2055 Portfolio — Service Class[8,10,11]	Target date 2055
Fidelity® VIP Freedom Fund 2060 Portfolio — Service Class[8,10,11]	Target date 2060
Fidelity® VIP Freedom Fund 2065 Portfolio — Service Class	Target date 2065
Fidelity® VIP Growth Portfolio — Service Class	Large growth
Fidelity® VIP Index 500 Portfolio — Initial Class	Large blend
Fidelity® VIP International Index Portfolio — Service Class[2]	Foreign large blend
Fidelity® VIP Investment Grade Bond Portfolio — Service Class[9]	Intermediate-term bond
Fidelity® VIP Total Market Index Portfolio — Service Class	Large blend
Fidelity® VIP Value Strategies Portfolio — Service Class	Mid-cap value
FRANKLIN TEMPLETON® INVESTMENTS	
Franklin VIPT Small Cap Value VIP Fund — Class 2[3]	Small value
GOLDMAN SACHS	
Goldman Sachs VIT Small Cap Equity Insights Fund — Institutional Shares[3]	Small blend
INVESCO	
Invesco V.I. Discovery Mid Cap Growth Fund — Series I	Mid-cap growth
Invesco V.I. Global Fund — Series I[2]	Large stock
Invesco V.I. Main Street Small Cap Fund — Series I[3]	Small blend
JANUS HENDERSON	
Janus Henderson VIT Balanced Portfolio — Service Shares[11]	Equity
Janus Henderson VIT Enterprise Portfolio — Service Shares[3]	Mid-cap growth
Janus Henderson VIT Global Technology and Innovation Portfolio — Service Shares[8,11]	Technology
LEGG MASON	
Legg Mason Partners ClearBridge Variable Small Cap Growth Portfolio — Class I[3]	Small growth
LINCOLN	
LVIP American Century Inflation Protection Fund: Standard Class II[6,9]	Inflation protected bond
LVIP American Century Value Fund: Standard Class II	Large value
LVIP JPMorgan Mid Cap Value Fund — Standard Class[3]	Mid-cap value
LVIP JPMorgan Small Cap Core Fund — Standard Class[3]	Small blend
LORD ABBETT	
Lord Abbett Series Bond Debenture Portfolio — Class VC[4,9]	Multisector bond
Lord Abbett Series Short Duration Income Portfolio — Class VC[9]	Short-term bond
Lord Abbett Series Total Return Portfolio — Class VC[9]	Intermediate-term bond
MACQUARIE	
Macquarie VIP Science and Technology Series: Service Class[5]	Technology
Macquarie VIP Small Cap Value Series: Service Class[3]	Small value
MAINSTAY	
MainStay VP Floating Rate Portfolio — Initial Class[9]	Bank loan

MANAGER/INVESTMENT CHOICE	MORNINGSTAR CATEGORY
MFS® INVESTMENT MANAGEMENT	
MFS® VIT II Emerging Markets Equity Portfolio — Initial Class[2]	Diversified emerging markets
MFS® VIT II International Intrinsic Value Portfolio — Service Class[2]	Foreign large value
MFS® VIT II Research International Portfolio — Service Class[2]	Foreign large blend
MFS® VIT III Global Real Estate Portfolio — Initial Class	Global real estate
MFS® VIT III Limited Maturity Portfolio — Initial Class[9]	Short-term bond
MFS® VIT Growth Series — Service Class	Large growth
MFS® VIT Mid Cap Growth Series — Service Class[3]	Mid-cap growth
MFS® VIT Mid Cap Value Portfolio — Service Class[3]	Mid-cap value
MFS® VIT New Discovery Series — Service Class[3]	Small growth
MFS® VIT Total Return Bond Series — Service Class[9]	Intermediate-term bond
MFS® VIT Value Series — Service Class	Large value
MORGAN STANLEY	
Morgan Stanley VIF Emerging Markets Debt Portfolio — Class I[2,5,9]	Emerging markets bond
Morgan Stanley VIF Growth Portfolio — Class I	Large growth
NATIONWIDE ASSET ALLOCATION FUNDS	
NVIT Blueprint® Aggressive Fund — Class I[8,11]	Aggressive allocation
NVIT Blueprint® Balanced Fund — Class I[8,11]	Moderate allocation
NVIT Blueprint®Capital Appreciation Fund — Class I[8,11]	Moderate allocation
NVIT Blueprint® Conservative Fund — Class I[8,11]	Conservative allocation
NVIT Blueprint® Moderate Fund — Class I[8,11]	Moderate allocation
NVIT Blueprint® Moderately Aggressive Fund — Class I[8,11]	Aggressive allocation
NVIT Blueprint® Moderately Conservative Fund — Class I[8,11]	Conservative allocation
NVIT Investor Destinations Aggressive Fund — Class II[8,11]	Aggressive allocation
NVIT Investor Destinations Conservative Fund — Class II[8,11]	Conservative allocation
NVIT Investor Destinations Moderate Fund — Class II[8,11]	Moderate allocation
NVIT Investor Destinations Moderately Aggressive Fund — Class II[8,11]	Aggressive allocation
NVIT Investor Destinations Moderately Conservative Fund — Class II[8,11]	Conservative allocation
NATIONWIDE MULTI-MANAGER FUNDS	
NVIT Multi-Manager Mid Cap Value Fund — Class I[3]	Mid-cap value
NVIT Multi-Manager Small Cap Growth Fund — Class I[3]	Small growth
NVIT Multi-Manager Small Cap Value Fund — Class I[3]	Small value
NVIT Multi-Manager Small Company Fund — Class I[3]	Small blend
NATIONWIDE SINGLE MANAGER FUNDS	
NVIT Amundi Multi Sector Bond Fund — Class I[2,4,9]	Multisector bond
NVIT BNY Mellon Dynamic U.S. Equity Income Fund — Class X	Large value
NVIT Bond Index Fund — Class I[9]	Intermediate-term bond
NVIT Calvert Equity Fund — Class I	Large growth
NVIT Columbia Overseas Value Fund — Class X	Foreign large value
NVIT Government Money Market Fund — Class V[1,6]	Prime money market
NVIT International Index Fund — Class I[2]	Foreign large blend
NVIT Jacobs Levy Large Cap Growth Fund — Class I	Large growth
NVIT J.P. Morgan Mozaic℠ Multi-Asset Fund — Class Y	Managed futures
NVIT J.P. Morgan U.S. Equity Fund — Class Y	Large blend
NVIT Loomis Short Term Fund — Class I[9]	Mid-cap blend
NVIT Mid Cap Index Fund — Class I[3]	Foreign large growth
NVIT NS Partners International Focused Growth Fund — Class I	Real estate
NVIT Real Estate Fund — Class I[5,7]	Short-term bond
NVIT Small Cap Index Fund — Class Y[3]	Small-cap blend

MANAGER/INVESTMENT CHOICE	MORNINGSTAR CATEGORY
PIMCO	
PIMCO VIT All Asset Portfolio — Administrative Class[2,8,11]	Tactical allocation
PIMCO VIT Global Bond Opportunities Portfolio (Unhedged) — Administrative Class[2,9]	World bond
PIMCO VIT High Yield Portfolio — Administrative Class[4,9]	High-yield bond
PIMCO VIT Income Portfolio — Institutional Class	Emerging market bond
PIMCO VIT International Bond Portfolio (U.S. Dollar-Hedged) — Administrative Class[2,5,9]	World bond
PIMCO VIT Long-Term U.S. Government Portfolio — Administrative Class[6,9]	Long-term government
PIMCO VIT Low Duration Portfolio — Administrative Class[9]	Short-term bond
PIMCO VIT Real Return Portfolio — Administrative Class[6,9]	Inflation-protected bond
PIMCO VIT Short-Term Portfolio — Administrative Class	Ultrashort bond
PIMCO VIT Total Return Portfolio — Administrative Class[9]	Intermediate-term bond
SCHWAB	
Schwab® S&P 500 Index Portfolio	Large blend
T. ROWE PRICE	
T. Rowe Price All-Cap Opportunities Portfolio	Large growth
T. Rowe Price Blue Chip Growth Portfolio	Large growth
T. Rowe Price Equity Income Portfolio — Class II	Large value
T. Rowe Price Mid-Cap Growth Portfolio[3]	Mid-cap growth
T. Rowe Price Moderate Allocation Portfolio[11]	Equity
VANECK ASSOCIATES	
VanEck VIP Trust Global Resources Fund — Initial Class[2,3,5,12]	Natural resources
VANGUARD	
Vanguard® VIF Balanced Portfolio[8,11]	Asset allocation
Vanguard® VIF Capital Growth Portfolio	Large growth
Vanguard® VIF Diversified Value Portfolio	Large value
Vanguard® VIF Equity Income Portfolio	Large value
Vanguard® VIF Equity Index Portfolio	Large blend
Vanguard® VIF Global Bond Index Portfolio[2,9]	World bond
Vanguard® VIF Growth Portfolio	Large growth
Vanguard® VIF High Yield Bond Portfolio[4,9]	High-yield bond
Vanguard® VIF International Portfolio[2]	Foreign large growth
Vanguard® VIF Mid Cap Index Portfolio[3]	Mid-cap blend
Vanguard® VIF Real Estate Index Portfolio[5,7]	Real estate
Vanguard® VIF Short-Term Investment-Grade Portfolio[9]	Short-term bond
Vanguard® VIF Small Company Growth[3]	Small growth
Vanguard® VIF Total Bond Market Index Portfolio[9]	Intermediate-term bond
Vanguard® VIF Total International Stock Market Index Portfolio[2]	Foreign large blend
Vanguard® VIF Total Stock Market Index Portfolio	Large blend
VIRTUS	
Virtus VIT Duff & Phelps Real Estate Securities Series — Class I[5,7]	Real estate

Your next steps

Work with your financial professional to learn more about the investment choices available with Nationwide.

Nationwide®

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.

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