

Release Date: 12-31-2020

# American Funds NVIT Global Growth Fund — Class II

## Investment Strategy from investment's prospectus

The investment seeks long-term growth of capital. The fund invests all of its assets in the Class 1 shares of the Global Growth Fund, a series of American Funds Insurance Series, a registered open-end investment company. In pursuing its investment objective, the Master Global Growth Fund invests primarily in common stocks of companies around the world that the Master Global Growth Fund's investment adviser believes have the potential for growth. The Master Global Growth Fund will allocate its assets among securities of companies domiciled in various countries including the United States and countries with emerging markets.

Past name: American Funds GVIT Global Growth II.

## Category Description: World Large Stock

World large stock portfolios invest in a variety of international stocks that are larger. World-stock portfolios have few geographical limitations. It is common for these portfolios to invest the majority of their assets in developed markets, with the remainder divided among the globe's smaller markets. These portfolios typically have 20%-60% of assets in U.S. stocks

## Operations

Fund Inception Date	04-28-06
Initial Share Class Inception Date	04-28-06
Advisor	Capital Research and Management Company
Subadvisor	—

## Fees and Expenses as of 04-29-20

Gross Prospectus Expense Ratio	1.37%
Net Prospectus Expense Ratio	1.22%

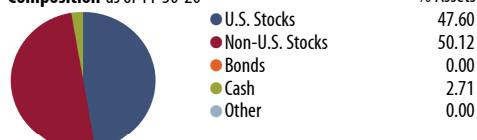
Waiver Data	Type	Exp.Date	%
Expense Ratio	Contractual	05-01-21	0.15

## Portfolio Manager(s)

Jonathan Knowles, Ph.D., University of Liverpool. B.A., University of Liverpool. Since 2013.  
 Patrice Collette, CFA, M.B.A., INSEAD. Since 2015.

## Portfolio Analysis as of 11-30-20

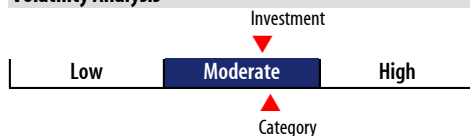
### Composition as of 11-30-20



### Top 1 Holdings as of 11-30-20

	% Assets
American Funds Is Global Growth 1	100.00
Total Number of Stock Holdings	—
Total Number of Bond Holdings	—
Annual Turnover Ratio %	—
Total Fund Assets (\$mil)	527.85

## Volatility Analysis



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

## Morningstar Style Box™ as of 11-30-20

	% Mkt Cap
Giant	61.11
Large	25.52
Medium	12.75
Small	0.62
Micro	0.00

Value Blend Growth

## Statistics as of 11-30-20

	Stk Port Avg	S&P 500	Category
P/E Ratio	26.34	22.62	20.69
P/B Ratio	3.72	3.67	2.98
P/C Ratio	18.92	15.03	13.12
GeoAvgCap(\$mil)	132,924.79	176,727.08	97,335.57

## Risk Measures as of 12-31-20

	Port Avg	S&P 500	Category
3 Yr Std Dev	18.30	18.80	18.61
3 Yr Sharpe Ratio	0.85	0.72	0.50
3 Yr Alpha	10.99	—	4.66
3 Yr Beta	0.94	—	0.96
3 Yr R-squared	87.20	—	88.22

## Top 10 Countries as of 11-30-20

	% Assets
United States	48.72
Netherlands	10.42
China	6.79
Taiwan	5.72
United Kingdom	5.06
France	3.52
Germany	3.36
Japan	2.50
Switzerland	1.94
Hong Kong	1.88

## Notes

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