

# NVIT BlackRock Equity Dividend Fund — Class I

## Investment Strategy from investment's prospectus

The investment seeks capital growth and income. The fund seeks to achieve its objective by investing primarily in a diversified portfolio of equity securities. It will invest at least 80% of its net assets in equity securities and at least 80% of its net assets in dividend-paying securities. The fund may invest in securities of companies with any market capitalization, but will generally focus on large-cap securities. It may also invest in convertible securities and non-convertible preferred stock. The fund may invest up to 25% of its total assets in securities of foreign issuers.

Past name: BlackRock NVIT Equity Dividend I.

## Category Description: Large Value

Large-value funds invest primarily in big U.S. companies that are less expensive or growing more slowly than other large-cap stocks. These funds often feature investments in energy, financial or manufacturing sectors.

## Operations

Fund Inception Date	10-31-97
Initial Share Class Inception Date	10-31-97
Advisor	Nationwide Fund Advisors
Subadvisor	BlackRock Investment Management, LLC

## Fees and Expenses as of 04-30-21

Gross Prospectus Expense Ratio	0.88%
Net Prospectus Expense Ratio	0.80%

## Waiver Data

Type	Exp.Date	%	
Expense Ratio	Contractual	04-30-22	0.08

## Portfolio Manager(s)

Tony DeSpirito. J.D., Harvard University, 1993. B.S., University of Pennsylvania (Wharton), 1990. Since 2017.  
David Zhao. Since 2017.

## Portfolio Analysis as of 08-31-21

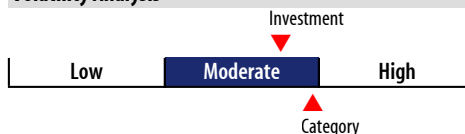
### Composition as of 08-31-21



### Top 20 Holdings as of 08-31-21

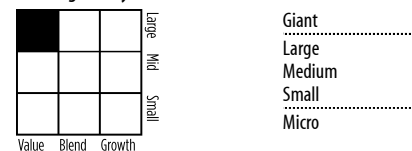
Company	% Assets
Wells Fargo & Co	3.57
Citigroup Inc	3.41
American International Group Inc	2.90
Cisco Systems Inc	2.88
Bank of America Corp	2.54
.....	.....
Anthem Inc	2.36
Morgan Stanley	2.19
Comcast Corp Class A	2.15
BAE Systems PLC	2.13
Unilever PLC ADR	2.04
.....	.....
Sanofi SA	1.97
AstraZeneca PLC	1.94
Medtronic PLC	1.87
Enterprise Products Partners LP	1.75
General Motors Co	1.71
.....	.....
Cognizant Technology Solutions Corp A	1.65
BP PLC	1.65
General Electric Co	1.60
Ross Stores Inc	1.52
Bayer AG	1.40
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Total Number of Stock Holdings	84
Total Number of Bond Holdings	—
Annual Turnover Ratio %	47.27
Total Fund Assets (\$mil)	516.97

## Volatility Analysis



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

## Morningstar Style Box™ as of 08-31-21



## Statistics as of 08-31-21

Statistic	Stk Port Avg	S&P 500
P/E Ratio	13.55	20.14
P/B Ratio	1.82	3.86
P/C Ratio	9.80	14.23
GeoAvgCap(\$mil)	74,826.42	201,739.88

## Risk Measures as of 09-30-21

Metric	Port Avg	S&P 500
3 Yr Std Dev	18.90	18.81
3 Yr Sharpe Ratio	0.54	0.83
3 Yr Alpha	-4.37	—
3 Yr Beta	0.94	—
3 Yr R-squared	87.33	—

## Morningstar Sectors as of 08-31-21

Sector	%Fund
Cyclical	35.28
Basic Materials	1.45
Consumer Cyclical	5.25
Financial Services	28.58
Real Estate	0.00
Sensitive	32.41
Communication Services	6.46
Energy	6.55
Industrials	7.47
Technology	11.93
Defensive	32.31
Consumer Defensive	8.62
Healthcare	18.98
Utilities	4.71

## Notes

This material is authorized for client use only when preceded accompanied by a Disclosure Statement, a product prospectus, prospectus and/or informational brochure containing more information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE