

Release Date: 12-31-2022

MFS® VIT Growth Series — Service Class

Investment Strategy from investment's prospectus

The investment seeks capital appreciation. The fund normally invests its assets primarily in equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. While it may invest the fund's assets in companies of any size, the fund primarily invests in companies with large capitalizations. It may invest its assets in foreign securities.

Past name: MFS VIT Growth Svc.

Category Description: Large Growth

Large-growth funds invest primarily in big companies that are projected to grow faster than other large-cap stocks. Most of these funds focus on companies in rapidly expanding industries.

Operations

Fund Inception Date	05-01-00
Initial Share Class Inception Date	07-24-95
Advisor	Massachusetts Financial Services Company
Subadvisor	—

Fees and Expenses as of 04-29-22

Gross Prospectus Expense Ratio	0.97%
Net Prospectus Expense Ratio	0.96%

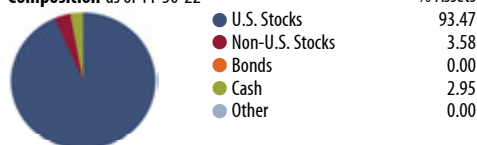
Waiver Data	Type	Exp.Date	%
Management Fee	Contractual	04-30-23	0.01

Portfolio Manager(s)

Eric B. Fischman. M.B.A., Columbia University, 1998. J.D., Boston University. Since 2002.
 Paul J. Gordon. Since 2017.

Portfolio Analysis as of 11-30-22

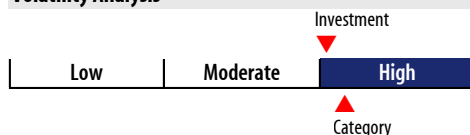
Composition as of 11-30-22



Top 20 Holdings as of 11-30-22

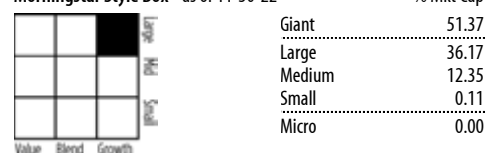
Company	% Assets
Microsoft Corp	11.72
Amazon.com Inc	5.74
Alphabet Inc Class A	5.39
Apple Inc	5.29
Mastercard Inc Class A	3.72
Visa Inc Class A	3.25
Adobe Inc	2.45
Intuit Inc	2.41
Danaher Corp	2.37
Thermo Fisher Scientific Inc	2.22
MSCI Inc	2.06
NVIDIA Corp	1.97
UnitedHealth Group Inc	1.93
Boston Scientific Corp	1.79
Abbott Laboratories	1.79
Alphabet Inc Class C	1.71
Vulcan Materials Co	1.67
Vertex Pharmaceuticals Inc	1.63
Verisk Analytics Inc	1.62
Sherwin-Williams Co	1.61
Total Number of Stock Holdings	68
Total Number of Bond Holdings	—
Annual Turnover Ratio %	12.00
Total Fund Assets (\$mil)	1,546.80

Volatility Analysis



In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

Morningstar Style Box™ as of 11-30-22



Statistics as of 11-30-22

Statistic	Stk Port Avg	S&P 500	Category
P/E Ratio	25.41	16.92	23.25
P/B Ratio	5.77	3.23	5.05
P/C Ratio	16.54	10.00	13.47
GeoAvgCap(\$mil)	220,171.98	161,215.02	293,558.76

Risk Measures as of 12-31-22

Metric	Port Avg	S&P 500	Category
3 Yr Std Dev	22.57	21.16	23.90
3 Yr Sharpe Ratio	0.22	0.41	0.28
3 Yr Alpha	-3.89	—	-2.63
3 Yr Beta	1.02	—	1.05
3 Yr R-squared	90.53	—	88.10

Morningstar Sectors as of 11-30-22

Sector	%Fund	S&P 500 %
Cyclical	30.93	28.72
Basic Materials	4.14	2.46
Consumer Cyclical	9.86	9.56
Financial Services	14.49	13.89
Real Estate	2.44	2.81
Sensitive	49.12	44.59
Communication Services	9.10	7.28
Energy	1.38	5.23
Industrials	6.12	9.06
Technology	32.52	23.02
Defensive	19.95	26.69
Consumer Defensive	3.00	7.61
Healthcare	16.95	15.90
Utilities	0.00	3.18

Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE