

MFS® VIT Utilities Series — Service Class

Investment Strategy from investment's prospectus

The investment seeks total return. MFS normally invests at least 80% of the fund's net assets in securities of issuers in the utilities industry. Issuers in the utilities industry include issuers engaged in the manufacture, production, generation, transmission, sale or distribution of electric, gas or other types of energy, water or other sanitary services; and issuers engaged in telecommunications. MFS primarily invests the fund's assets in equity securities, but may also invest in debt instruments, including below investment grade quality debt instruments.

Past name: MFS VIT Utilities Svc.

Category Description: Utilities

Specialty-utilities funds invest in some combination of U.S. or non-U.S. power, telecommunications and water companies.

Operations

Fund Inception Date	05-01-00
Initial Share Class Inception Date	01-03-95
Advisor	Massachusetts Financial Services Company
Subadvisor	—

Fees and Expenses as of 04-30-21

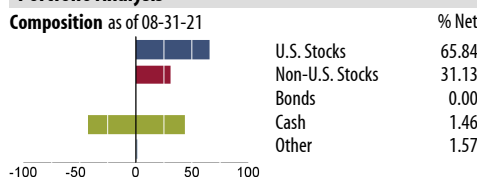
Gross Prospectus Expense Ratio	1.04%
Net Prospectus Expense Ratio	1.04%

Waiver Data	Type	Exp.Date	%
—	—	—	—

Portfolio Manager(s)

Claud P. Davis. Since 2014.
J. S. Walker. Since 2017.

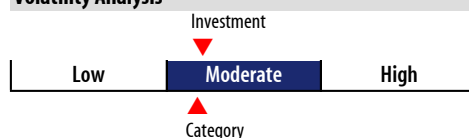
Portfolio Analysis as of 08-31-21



Top 20 Holdings as of 08-31-21

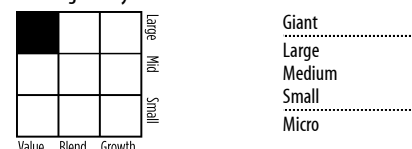
	% Assets
NextEra Energy Inc	8.84
Southern Co	5.71
Dominion Energy Inc	4.89
Exelon Corp	4.86
EDP Renovaveis SA	4.67
Duke Energy Corp	4.49
Sempra Energy	3.56
Iberdrola SA	3.04
Enel SpA	2.97
Cellnex Telecom SA	2.92
Edison International	2.75
PG&E Corp	2.73
SSE PLC	2.60
Charter Communications Inc Class A	2.32
DTE Energy Co	2.31
FirstEnergy Corp	2.20
RWE AG	2.18
Alliant Energy Corp	2.12
Eversys Inc	2.10
E.ON SE	2.03
Total Number of Stock Holdings	53
Total Number of Bond Holdings	—
Annual Turnover Ratio %	32.00
Total Fund Assets (\$mil)	1,182.07

Volatility Analysis



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

Morningstar Style Box™ as of 08-31-21



Statistics as of 08-31-21

	Stk Port Avg	S&P 500
P/E Ratio	18.31	20.14
P/B Ratio	1.93	3.86
P/C Ratio	5.79	14.23
GeoAvgCap(\$mil)	38,375.94	201,739.88

Risk Measures as of 09-30-21

	Port Avg	S&P 500
3 Yr Std Dev	15.85	18.81
3 Yr Sharpe Ratio	0.59	0.83
3 Yr Alpha	1.47	—
3 Yr Beta	0.63	—
3 Yr R-squared	53.22	—

Morningstar Sectors as of 08-31-21

	%Fund
Cyclical	1.82
Basic Materials	0.00
Consumer Cyclical	0.00
Financial Services	0.00
Real Estate	1.82
Sensitive	11.32
Communication Services	10.35
Energy	0.97
Industrials	0.00
Technology	0.00
Defensive	86.86
Consumer Defensive	0.00
Healthcare	0.00
Utilities	86.86

Notes

This material is authorized for client use only when preceded accompanied by a Disclosure Statement, a product prospectus, prospectus and/or informational brochure containing more information. These can be obtained from your investment prc and should be read carefully before investing or sending mon

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY AI FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE