

MFS® VIT Value Series — Service Class

Investment Strategy from investment's prospectus

The investment seeks capital appreciation. The fund normally invests its assets primarily in equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest)

Past name: MFS VIT Value Svc.

Category Description: Large Value

Large-value funds invest primarily in big U.S. companies that are less expensive or growing more slowly than other large-cap stocks. These funds often feature investments in energy, financial or manufacturing sectors.

Operations

Fund Inception Date	01-02-02
Initial Share Class Inception Date	01-02-02
Advisor	Massachusetts Financial Services Company
Subadvisor	—

Fees and Expenses as of 04-28-23

Gross Prospectus Expense Ratio	.9700%
Net Prospectus Expense Ratio	.9400%

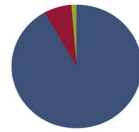
Waiver Data	Type	Exp.Date	%
Management Fee	Contractual	04-30-24	0.03

Portfolio Manager(s)

Nevin P. Chitkara, B.S., Boston University, Since 2006.
Katherine A. Cannan, MBA, Harvard University, 2013. Since 2019.

Portfolio Analysis as of 02-29-24

Composition as of 02-29-24



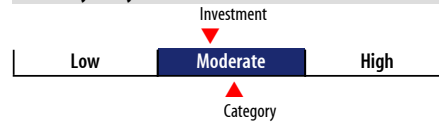
	% Assets
U.S. Stocks	91.84
Non-U.S. Stocks	6.84
Bonds	0.00
Cash	1.32
Other	0.00

Top 0 Holdings as of 02-29-24

	% Assets
JPMorgan Chase & Co	4.70
Progressive Corp	3.20
The Cigna Group	3.08
ConocoPhillips	2.53
Marsh & McLennan Companies Inc	2.49
McKesson Corp	2.46
Comcast Corp Class A	2.37
Aon PLC Class A	2.25
Johnson & Johnson	2.22
Lowe's Companies Inc	2.16
Union Pacific Corp	2.14
Accenture PLC Class A	2.14
American Express Co	1.99
Northrop Grumman Corp	1.97
General Dynamics Corp	1.91
Analog Devices Inc	1.86
Chubb Ltd	1.84
KLA Corp	1.81
The Travelers Companies Inc	1.81
Prologis Inc	1.80

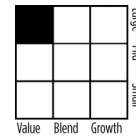
Total Number of Stock Holdings	73
Total Number of Bond Holdings	—
Annual Turnover Ratio %	16.00
Total Fund Assets (\$mil)	2,633.14

Volatility Analysis



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

Morningstar Style Box™ as of 02-29-24



	% Mkt Cap
Giant	16.13
Large	70.14
Medium	13.74
Small	0.00
Micro	0.00

Statistics as of 02-29-24

	Stk Port Avg	S&P 500	Category
P/E Ratio	16.92	21.23	14.49
P/B Ratio	2.71	4.01	2.28
P/C Ratio	12.33	14.45	10.25
GeoAvgCap(\$mil)	106,253.71	270,108.49	112,221.84

Risk

Measures as of 03-31-24	Port Avg	S&P 500	Category
3 Yr Std Dev	15.51	17.60	16.49
3 Yr Sharpe Ratio	0.40	0.54	0.42
3 Yr Alpha	-1.61	—	-0.96
3 Yr Beta	0.81	—	0.83
3 Yr R-squared	84.63	—	78.10

Morningstar Sectors as of 02-29-24

	%Fund	S&P 500 %
Cyclical	34.92	27.72
Basic Materials	2.92	2.09
Consumer Cyclical	3.59	10.79
Financial Services	26.24	12.53
Real Estate	2.17	2.31
Sensitive	34.62	51.66
Communication Services	2.60	8.89
Energy	5.82	3.71
Industrials	17.64	8.23
Technology	8.56	30.83
Defensive	30.46	20.62
Consumer Defensive	8.01	5.93
Healthcare	15.33	12.56
Utilities	7.12	2.13

Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE