

NVIT Investor Destinations Balanced Fund — Class P

Investment Strategy from investment's prospectus

The investment seeks a high level of total return. The fund is a "fund of funds" that invests primarily in affiliated mutual funds representing a variety of asset classes. Each underlying fund invests directly in equity or fixed-income securities, as appropriate to its investment objective and strategies. It pursues its objective for a high level of total return through investments in both equity and fixed-income securities.

Category Description: Allocation—30% to 50% Equity

Funds in allocation categories seek to provide both income and capital appreciation by investing in multiple asset classes, including stocks, bonds, and cash. These portfolios are dominated by domestic holdings and have equity exposures between 30% and 50%.

Operations

Fund Inception Date	04-30-12
Initial Share Class Inception Date	03-24-09
Advisor	Nationwide Fund Advisors
Subadvisor	—

Fees and Expenses as of 04-30-21

Gross Prospectus Expense Ratio	0.68%
Net Prospectus Expense Ratio	0.68%

Waiver Data	Type	Exp.Date	%

Portfolio Manager(s)

Christopher C. Graham. Since 2016.
Keith P. Robinette, CFA. Since 2017.

Portfolio Analysis as of 08-31-21

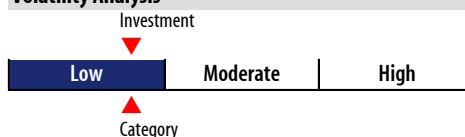
Composition as of 08-31-21



Top 14 Holdings as of 08-31-21

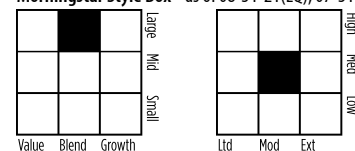
Top 14 Holdings	% Assets
NVIT S&P 500 Index Y	24.63
NVIT Bond Index Y	21.63
NVIT International Index Y	14.75
Nationwide Core Plus Bond R6	7.39
NVIT Mid Cap Index Y	6.30
NVIT Short Term Bond Y	3.82
NVIT Emerging Markets Y	3.43
iShares 7-10 Year Treasury Bond ETF	2.14
NVIT Small Cap Index Y	1.66
iShares Core MSCI Emerging Markets ETF	1.56
Nationwide Risk-Based US Equity ETF	1.07
Nationwide Risk-Based Intl Eq ETF	0.72
Nationwide Inflation-Prot Secs R6	0.38
iShares 20+ Year Treasury Bond ETF	0.37
Total Number of Stock Holdings	—
Total Number of Bond Holdings	—
Annual Turnover Ratio %	—
Total Fund Assets (\$mil)	1,606.62

Volatility Analysis



In the past, this investment has shown a relatively small range of fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Morningstar Style Box™ as of 08-31-21(EQ); 07-31-21(F-I)



Statistics as of 08-31-21

Statistics	Stk Port Avg	S&P 500
P/E Ratio	17.86	20.14
P/B Ratio	2.53	3.86
P/C Ratio	10.69	14.23
GeoAvgCap(\$mil)	68,615.22	201,739.88

Risk Measures as of 09-30-21

Risk Measures	Port Avg	S&P 500
3 Yr Std Dev	9.42	18.81
3 Yr Sharpe Ratio	0.71	0.83
3 Yr Alpha	-0.83	—
3 Yr Beta	0.82	—
3 Yr R-squared	99.56	—

Morningstar Sectors as of 08-31-21

Sector	%Fund
Cyclical	35.66
Basic Materials	5.08
Consumer Cyclical	12.18
Financial Services	14.77
Real Estate	3.63
Sensitive	41.67
Communication Services	8.33
Energy	2.89
Industrials	11.80
Technology	18.65
Defensive	22.68
Consumer Defensive	7.20
Healthcare	12.59
Utilities	2.89

Notes

This material is authorized for client use only when preceded accompanied by a Disclosure Statement, a product prospectus, prospectus and/or informational brochure containing more information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE