

Release Date: 12-31-2020

# NVIT iShares Global Equity ETF Fund — Class II

## Investment Strategy from investment's prospectus

The investment seeks long-term capital appreciation. The fund is a "fund-of-funds" that aims to provide diversification across traditional equity asset classes—large-cap, mid-cap and small-cap stocks issued by both U.S. and foreign issuers—by investing in a portfolio of unaffiliated ETFs sponsored by BlackRock Fund Advisors ("BFA") and which utilize a passive index-based strategy to track the performance of equity indexes. The fund invests, under normal circumstances, at least 80% of its net assets in equity securities through its investments in ETFs.

## Category Description: World Large Stock

World large stock portfolios invest in a variety of international stocks that are larger. World-stock portfolios have few geographical limitations. It is common for these portfolios to invest the majority of their assets in developed markets, with the remainder divided among the globe's smaller markets. These portfolios typically have 20%-60% of assets in U.S. stocks

## Operations

Fund Inception Date	01-23-19
Initial Share Class Inception Date	01-23-19
Advisor	Nationwide Fund Advisors
Subadvisor	BlackRock Investment Management, LLC

## Fees and Expenses as of 04-29-20

Gross Prospectus Expense Ratio	8.41%
Net Prospectus Expense Ratio	0.77%

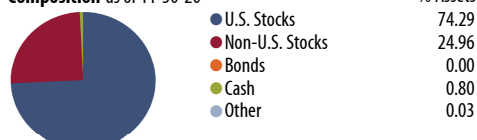
<b>Waiver Data</b>	Type	Exp.Date	%
Expense Ratio	Contractual	04-30-21	7.64

## Portfolio Manager(s)

Greg Savage, CFA. Since 2019.  
 Alan Mason. Since 2019.

## Portfolio Analysis as of 11-30-20

### Composition as of 11-30-20



### Top 12 Holdings as of 11-30-20

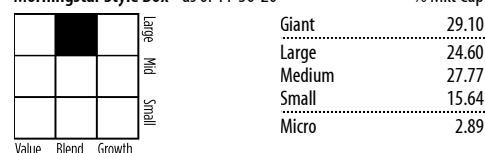
Holdings	% Assets
Ishares Core S&P Total Us Stock Mkt Etf	27.82
Ishares Core S&P Mid-Cap Etf	18.35
Ishares Core Msci Intl Dev Mkts Etf	12.96
Ishares Core Msci Eafe Etf	11.73
Ishares Msci Usa Multifactor Etf	8.74
Ishares Core S&P 500 Etf	6.76
Ishares Core S&P Small-Cap Etf	3.50
Ishares Msci Usa Value Factor Etf	2.07
Ishares Msci Usa Size Factor Etf	2.06
Ishares Msci Usa Momentum Factor Etf	2.00
Ishares Msci Usa Quality Factor Etf	1.93
Ishares Msci Usa Small-Cap Mltfctr Etf	1.73
Total Number of Stock Holdings	—
Total Number of Bond Holdings	—
Annual Turnover Ratio %	—
Total Fund Assets (\$mil)	13.86

## Volatility Analysis



The volatility measure is not displayed for investments with fewer than three years of history. The category average, however, is shown above.

### Morningstar Style Box™ as of 11-30-20



### Statistics as of 11-30-20

Statistics	Stk Port Avg	S&P 500	Category
P/E Ratio	18.86	22.62	20.69
P/B Ratio	2.30	3.67	2.98
P/C Ratio	11.57	15.03	13.12
GeoAvgCap(\$mil)	32,405.69	176,727.08	97,335.57

### Risk Measures as of 12-31-20

Risk Measures	Port Avg	S&P 500	Category
3 Yr Std Dev	—	—	—
3 Yr Sharpe Ratio	—	—	—
3 Yr Alpha	—	—	—
3 Yr Beta	—	—	—
3 Yr R-squared	—	—	—

### Top 10 Countries as of 11-30-20

Countries	% Assets
United States	74.84
Japan	6.13
United Kingdom	3.62
Switzerland	2.33
France	2.24
Germany	2.02
Australia	1.69
Canada	1.19
Netherlands	0.94
Sweden	0.93

## Notes

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