

Release Date: 06-30-2021

# NVIT J.P. Morgan Mozaic<sup>SM</sup> Multi-Asset Fund — Class Y

## Investment Strategy from investment's prospectus

The investment seeks a high level of total return, the fund seeks to track the performance of the J.P. Morgan Mozaic<sup>SM</sup> Index before the deduction of Fund expenses. The index is designed to provide exposure to a global mix of asset classes including equity securities, fixed-income securities (i.e., bonds) and commodities through futures contracts on those asset classes. Equity securities include large-capitalization and small-capitalization companies listed on U.S. and foreign stock exchanges. The fund typically invests in all of the component futures contracts in the index and in approximately the same proportions as in the index.

## Category Description: Systematic Trend

These funds primarily trade liquid global futures, options, swaps, and foreign exchange contracts, both listed and over-the-counter. A majority of these funds follow trend-following, price-momentum strategies. Other strategies included in this category are systematic mean-reversion, discretionary global macro strategies, commodity index tracking, and other futures strategies. More than 60% of the fund's exposure is invested through derivative securities. These funds obtain exposure primarily through derivatives; the holdings are largely cash instruments.

## Operations

Fund Inception Date	10-04-19
Initial Share Class Inception Date	10-04-19
Advisor	Nationwide Fund Advisors
Subadvisor	J.P. Morgan Investment Management, Inc.

## Fees and Expenses as of 04-30-21

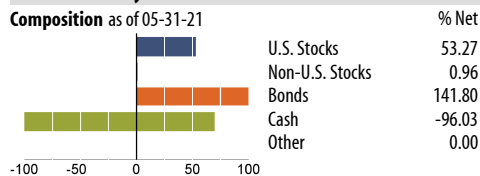
Gross Prospectus Expense Ratio	3.50%
Net Prospectus Expense Ratio	0.43%

Waiver Data	Type	Exp.Date	%
Expense Ratio	Contractual	04-30-22	3.07

## Portfolio Manager(s)

Yazann Romahi, CFA, Ph.D., University of Cambridge. Since 2019.  
 Joe Staines. Since 2019.

## Portfolio Analysis as of 05-31-21



**Top 15 Holdings** as of 05-31-21

	% Assets
10 Year Treasury Note Future Sept 21 09-21-21	56.97
Euro Bund Future June 21 06-08-21	55.69
TOPIX Core30 Future June 21 06-10-21	13.08
Micro E-mini S&P 500 Index Future June 21 06-18-21	12.94
Mini Dax Future June 21 06-18-21	10.58
Micro E-mini Nasdaq 100 Index Future June 21 06-18-21	9.45
E-mini Russell 2000 Index Future June 21 06-18-21	8.18
Asian Development Bank 2% 02-16-22	4.20
Nederlandse Waterschapsbank N.V. 1.875% 04-14-22	4.19
Erste Abwicklungsanstalt 2.625% 03-04-22	3.97
European Investment Bank 2.875% 12-15-21	3.73
Kommuninvest I Sverige AB 0.5% 02-02-22	3.65
European Stability Mechanism 2.125% 11-03-22	3.49
Nordrhein-Westfalen (Land) 2.375% 09-16-21	3.47
Kommunalbanken AS 1.5% 08-31-21	2.44
Total Number of Stock Holdings	—
Total Number of Bond Holdings	10
Annual Turnover Ratio %	—
Total Fund Assets (\$mil)	29.16

## Volatility Analysis



Category

The volatility measure is not displayed for investments with fewer than three years of history. The category average, however, is shown above.

## Morningstar Style Box<sup>SM</sup> as of 05-31-21

Not Available	Average Effective Duration	—
	Average Effective Maturity	—

**Risk Measures** as of 06-30-21

	Port Avg	BC Aggr	Category
3 Yr Std Dev	—	—	—
3 Yr Sharpe Ratio	—	—	—
3 Yr Alpha	—	—	—
3 Yr Beta	—	—	—
3 Yr R-squared	—	—	—

**Morningstar Sectors** as of 05-31-21

	%Fund	%Category
Government	66.97	68.62
Corporate	0.00	1.43
Securitized	0.00	1.28
Municipal	0.00	0.01
Cash and Equivalents	33.03	22.91
Other	0.00	5.74

**Credit Analysis**

Not Available	%Bonds
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## Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE