

# NVIT BNY Mellon Dynamic U.S. Equity Income — Class Z

## Investment Strategy from investment's prospectus

The investment seeks capital appreciation, and secondarily current income. The fund invests at least 80% of its net assets in equity securities of U.S. issuers, primarily common stocks. Equity securities also may include preferred stocks, convertible securities and derivatives the value of which are linked to equity securities of U.S. issuers. It also may invest up to 20% of its net assets in securities of foreign companies, which are companies organized under the laws of countries other than the United States.

## Category Description: Large Value

Large-value funds invest primarily in big U.S. companies that are less expensive or growing more slowly than other large-cap stocks. These funds often feature investments in energy, financial or manufacturing sectors.

## Operations

Fund Inception Date	09-08-20
Initial Share Class Inception Date	03-24-09
Advisor	Nationwide Fund Advisors
Subadvisor	Newton Investment Management (North America) Limited

## Fees and Expenses as of 04-30-21

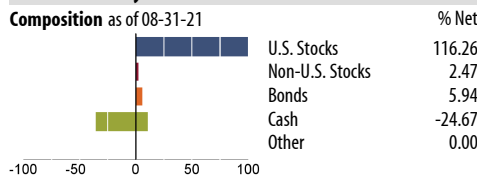
Gross Prospectus Expense Ratio	1.03%
Net Prospectus Expense Ratio	1.03%

Waiver Data	Type	Exp.Date	%
—	—	—	—

## Portfolio Manager(s)

John C. Bailer, CFA. M.S., Boston College, 1999. B.S., Babson College, 1992. Since 2020.  
 Brian C. Ferguson. M.B.A., Columbia Business School, 1995. B.A., Bucknell University, 1990. Since 2020.

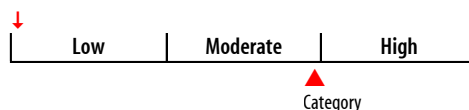
## Portfolio Analysis as of 08-31-21



## Top 20 Holdings as of 08-31-21

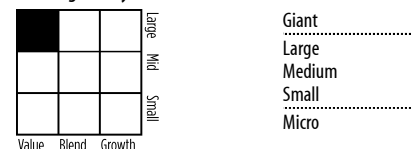
Security	% Assets
E-MINI RUSS 1000 V EQUITY INDEX 17/SEP/2021 RVYU1 09-17-21	10.01
Call On E-mini S&P 500 Futures Dec21 12-17-21	7.53
Call On E-mini S&P 500 Futures Nov21 11-19-21	7.51
US Treasury Bond Future Dec 21 12-21-21	5.94
Call On E-mini S&P 500 Futures Sep21 09-17-21	5.02
Alphabet Inc Class A	3.68
Medtronic PLC	2.90
JPMorgan Chase & Co	2.68
AbbVie Inc	2.46
Cisco Systems Inc	2.43
Berkshire Hathaway Inc Class B	2.43
L3Harris Technologies Inc	2.36
Assurant Inc	2.31
Charles Schwab Corp	2.26
Exelon Corp	2.25
Exxon Mobil Corp	2.20
Capital One Financial Corp	2.01
Ameriprise Financial Inc	1.89
UnitedHealth Group Inc	1.89
Marathon Petroleum Corp	1.86
Total Number of Stock Holdings	68
Total Number of Bond Holdings	1
Annual Turnover Ratio %	132.01
Total Fund Assets (\$mil)	510.78

## Volatility Analysis



The volatility measure is not displayed for investments with fewer than three years of history. The category average, however, is shown above.

## Morningstar Style Box™ as of 08-31-21



**Statistics as of 08-31-21**

Statistic	Stk Port Avg	S&P 500
P/E Ratio	16.20	20.14
P/B Ratio	2.44	3.86
P/C Ratio	10.59	14.23
GeoAvgCap(\$mil)	92,535.03	201,739.88

**Risk Measures as of 09-30-21**

Metric	Port Avg	S&P 500
3 Yr Std Dev	—	—
3 Yr Sharpe Ratio	—	—
3 Yr Alpha	—	—
3 Yr Beta	—	—
3 Yr R-squared	—	—

## Morningstar Sectors as of 08-31-21

Sector	%Fund
Cyclical	34.04
Basic Materials	3.36
Consumer Cyclical	3.84
Financial Services	26.31
Real Estate	0.53
Sensitive	37.35
Communication Services	7.99
Energy	6.77
Industrials	11.35
Technology	11.24
Defensive	28.61
Consumer Defensive	4.38
Healthcare	17.91
Utilities	6.32

## Notes

This material is authorized for client use only when preceded accompanied by a Disclosure Statement, a product prospectus, prospectus and/or informational brochure containing more information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY A FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE