

# ProFund VP Technology

## Investment Strategy from investment's prospectus

The investment seeks investment results, before fees and expenses, that track the performance of the S&P Technology Select Sector Index. The fund invests in securities that ProFund Advisors believes, in combination, should track the performance of th

Past name: ProFund VP Technology.

### Category Description: Technology

Technology portfolios buy high-tech businesses. Most concentrate on computer, semiconductor, software, networking, and Internet stocks. A few also buy medical-device and biotechnology stocks, and some concentrate on a single technology industry.

### Operations

|                                    |                      |
|------------------------------------|----------------------|
| Fund Inception Date                | 01-22-01             |
| Initial Share Class Inception Date | 01-22-01             |
| Advisor                            | ProFund Advisors LLC |
| Subadvisor                         | —                    |

### Fees and Expenses as of 04-29-24

|                                |         |
|--------------------------------|---------|
| Gross Prospectus Expense Ratio | 1.6700% |
| Net Prospectus Expense Ratio   | 1.6700% |

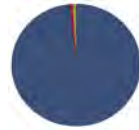
| Waiver Data | Type | Exp.Date | % |
|-------------|------|----------|---|
| —           | —    | —        | — |

### Portfolio Manager(s)

Michael Neches. M.B.A., Georgetown University. B.S., University of Maryland. Since 2013.  
Tarak Dav. Since 2018.

## Portfolio Analysis as of 03-31-24

### Composition as of 03-31-24



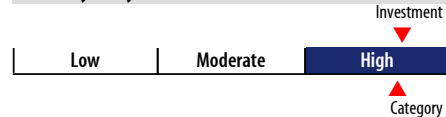
|                 | % Assets |
|-----------------|----------|
| U.S. Stocks     | 98.24    |
| Non-U.S. Stocks | 0.86     |
| Bonds           | 0.00     |
| Cash            | 0.90     |
| Other           | 0.00     |

### Top 0 Holdings as of 03-31-24

|                                      | % Assets |
|--------------------------------------|----------|
| Microsoft Corp                       | 22.77    |
| Apple Inc                            | 19.18    |
| Broadcom Inc                         | 4.49     |
| NVIDIA Corp                          | 4.47     |
| Advanced Micro Devices Inc           | 3.05     |
| Salesforce Inc                       | 3.05     |
| Adobe Inc                            | 2.39     |
| Accenture PLC Class A                | 2.28     |
| Cisco Systems Inc                    | 2.12     |
| Oracle Corp                          | 2.10     |
| Qualcomm Inc                         | 1.98     |
| Intel Corp                           | 1.96     |
| Intuit Inc                           | 1.91     |
| International Business Machines Corp | 1.83     |
| Applied Materials Inc                | 1.80     |
| Texas Instruments Inc                | 1.66     |
| ServiceNow Inc                       | 1.64     |
| Micron Technology Inc                | 1.36     |
| Lam Research Corp                    | 1.33     |
| Analog Devices Inc                   | 1.03     |

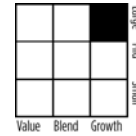
|                                |       |
|--------------------------------|-------|
| Total Number of Stock Holdings | 65    |
| Total Number of Bond Holdings  | —     |
| Annual Turnover Ratio %        | 33.00 |
| Total Fund Assets (\$mil)      | 62.72 |

### Volatility Analysis



In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

### Morningstar Style Box™ as of 03-31-24



|        | % Mkt Cap |
|--------|-----------|
| Giant  | 59.65     |
| Large  | 32.00     |
| Medium | 8.35      |
| Small  | 0.00      |
| Micro  | 0.00      |

### Statistics as of 03-31-24

|                  | Stk Port Avg | S&P 500    | Category   |
|------------------|--------------|------------|------------|
| P/E Ratio        | 28.07        | 21.59      | 27.99      |
| P/B Ratio        | 7.63         | 4.09       | 6.26       |
| P/C Ratio        | 22.11        | 14.41      | 18.26      |
| GeoAvgCap(\$mil) | 566,441.55   | 293,433.53 | 299,868.85 |

### Risk

|                   | Port Avg | S&P 500 | Category |
|-------------------|----------|---------|----------|
| 3 Yr Std Dev      | 24.28    | 17.86   | 26.23    |
| 3 Yr Sharpe Ratio | 0.42     | 0.44    | 0.06     |
| 3 Yr Alpha        | 5.94     | —       | -3.08    |
| 3 Yr Beta         | 1.27     | —       | 1.29     |
| 3 Yr R-squared    | 76.00    | —       | 69.47    |

### Morningstar Sectors as of 03-31-24

|                        | %Fund  | S&P 500 % |
|------------------------|--------|-----------|
| Cyclical               | 0.00   | 26.76     |
| Basic Materials        | 0.00   | 2.09      |
| Consumer Cyclical      | 0.00   | 10.02     |
| Financial Services     | 0.00   | 12.47     |
| Real Estate            | 0.00   | 2.18      |
| Sensitive              | 100.00 | 52.66     |
| Communication Services | 0.00   | 9.28      |
| Energy                 | 0.00   | 3.86      |
| Industrials            | 0.00   | 8.01      |
| Technology             | 100.00 | 31.51     |
| Defensive              | 0.00   | 20.59     |
| Consumer Defensive     | 0.00   | 5.99      |
| Healthcare             | 0.00   | 12.01     |
| Utilities              | 0.00   | 2.59      |

### Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

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