

# Rydex VT Financial Services Fund

## Investment Strategy from investment's prospectus

The investment seeks to provide capital appreciation. Under normal circumstances, the fund invests substantially all (at least 80%) of its net assets in equity securities of Financial Services Companies that are traded in the United States and in derivatives, which primarily consist of futures contracts and options on securities, futures contracts, and stock indices. It may invest to a significant extent in the securities of Financial Services Companies that have small to mid-sized capitalizations.

Past name: Rydex|SGL Var Financial Services.

## Category Description: Financial

Financial portfolios seek capital appreciation by investing primarily in equity securities of U.S. or non-U.S. financial-services companies, including banks, brokerage firms, insurance companies, and consumer credit providers.

## Operations

Fund Inception Date	07-20-01
Initial Share Class Inception Date	07-20-01
Advisor	Security Investors, LLC
Subadvisor	—

## Fees and Expenses as of 05-01-21

Gross Prospectus Expense Ratio	1.82%
Net Prospectus Expense Ratio	1.82%

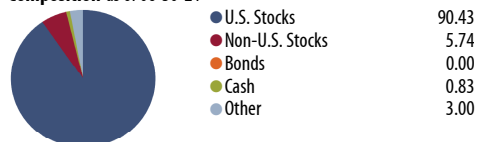
Waiver Data	Type	Exp.Date	%
—	—	—	—

## Portfolio Manager(s)

Michael P. Byrum, CFA. B.S., Miami University of Ohio, 1992. Since 2001.  
 Ryan A. Harder, CFA. M.S., ICMA Centre at the University of Reading. B.A., Brock University. Since 2008.

## Portfolio Analysis as of 06-30-21

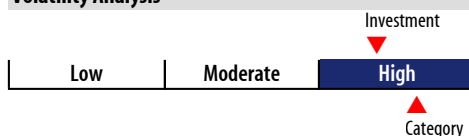
### Composition as of 06-30-21



### Top 20 Holdings as of 06-30-21

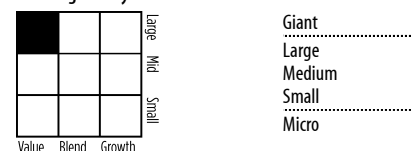
Company	% Assets
Berkshire Hathaway Inc Class B	2.85
JPMorgan Chase & Co	2.48
Bank of America Corp	2.16
Wells Fargo & Co	1.59
Morgan Stanley	1.51
Citigroup Inc	1.38
Goldman Sachs Group Inc	1.34
Charles Schwab Corp	1.33
American Express Co	1.31
BlackRock Inc	1.31
American Tower Corp	1.25
Blackstone Group Inc	1.22
S&P Global Inc	1.15
U.S. Bancorp	1.05
Prologis Inc	1.05
PNC Financial Services Group Inc	1.04
Crown Castle International Corp	1.03
Truist Financial Corp	0.99
CME Group Inc Class A	0.98
Equinix Inc	0.98
Total Number of Stock Holdings	162
Total Number of Bond Holdings	—
Annual Turnover Ratio %	339.00
Total Fund Assets (\$mil)	19.95

## Volatility Analysis



In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

## Morningstar Style Box™ as of 06-30-21



## Statistics as of 06-30-21

Statistic	Stk Port Avg	S&P 500
P/E Ratio	16.86	20.14
P/B Ratio	1.74	3.86
P/C Ratio	19.70	14.23
GeoAvgCap(\$mil)	39,128.82	201,739.88

## Risk Measures as of 09-30-21

Metric	Port Avg	S&P 500
3 Yr Std Dev	22.61	18.81
3 Yr Sharpe Ratio	0.58	0.83
3 Yr Alpha	-1.32	—
3 Yr Beta	1.16	—
3 Yr R-squared	86.59	—

## Morningstar Sectors as of 06-30-21

Sector	%Fund
Cyclical	100.00
Basic Materials	0.00
Consumer Cyclical	0.00
Financial Services	71.61
Real Estate	28.39
Sensitive	0.00
Communication Services	0.00
Energy	0.00
Industrials	0.00
Technology	0.00
Defensive	0.00
Consumer Defensive	0.00
Healthcare	0.00
Utilities	0.00

## Notes

This material is authorized for client use only when preceded accompanied by a Disclosure Statement, a product prospectus, prospectus and/or informational brochure containing more information. These can be obtained from your investment pro and should be read carefully before investing or sending mon

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