



**Nationwide<sup>®</sup>**

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**Future Corporate VUL<sup>SM</sup>**

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**Monthly Performance as of October 31, 2019**

## Understanding Risks

The following items outline some of the risks with the investment choices. For specific risks related to each investment, see the prospectus.

- 1 Bond funds:** These funds have the same interest rate, inflation and credit risks associated with the underlying bonds owned by the fund.
- 2 High-yield funds:** Funds that invest in high-yield securities are subject to greater credit risk and price fluctuations than funds that invest in higher-quality securities.
- 3 Small-cap/Mid-cap/Emerging market funds:** Funds investing in stocks of smallcap, mid-cap or emerging companies may have less liquidity than those investing in larger, established companies and may be subject to greater price volatility and risk than the overall stock market.
- 4 Non-diversified funds:** Funds that invest in a concentrated sector or focus on a relatively small number of securities may be subject to greater volatility than a more diversified investment.
- 5 Funds-of-funds:** Designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. Therefore, in addition to the expenses of the portfolio, you are indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds.
- 6 Money market taxable funds:** These funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other federal government agency. Although they seek to preserve the value of your investment at \$1.00 per share, it's possible to lose money by investing in money market funds. While the funds invest primarily in the securities of the U.S. government and its agencies, the values are not guaranteed by these entities.
- 7 International funds:** Funds that invest internationally involve risks not associated with investing solely in the United States, such as currency fluctuation, political risk, differences in accounting and limited availability of information.
- 8 Government funds:** While the funds invest

## Fund Abbreviations

AMT - Advisers Management Trust  
IP - Investment Portfolios  
IS - Insurance Series  
LIT - Life Investment Trust  
NVIT - Nationwide Variable Insurance Trust  
UIF - Universal Institutional Funds  
VA - Variable Account  
VC - Variable Contract  
VCT - Variable Contracts Trust  
VI - Variable Insurance  
VIF - Variable Investment Fund  
VIP - Variable Insurance Portfolios (Ivy Funds)  
VIP - Variable Insurance Product Trust (Fidelity)  
VIP - Variable Insurance Products (Deutsche, Fidelity)  
VIPT - Variable Insurance Product Trust (Delaware)  
VIPT - Variable Insurance Products Trust (Franklin Templeton, Lincoln, Van Eck)  
VIT - Variable Insurance Trust  
VP - Variable Portfolios  
VPS - Variable Products Series  
VS - Variable Series  
VT - Variable Trust  
WIT - Worldwide Insurance Trust

## Contract/Policy Numbers

All state variations of: VLO-507

primarily in the securities of the U.S. government and its agencies, the values are not guaranteed by these entities.

- 9 **Real estate funds:** Funds that focus on real estate investing are sensitive to economic and business cycles, changing demographic patterns and government actions.
- 10 Actual Inception Date is 9/30/1993. The earliest information available from the fund house reflects 12/31/1999. Inception calculation based on 12/31/1999 values.
- 11 These funds are not available as investment options to policies issues on or after December 31, 2019.

**Please review the important disclosure information before investing. This performance report is authorized for existing client use only or for new or prospective clients only when preceded or accompanied by a prospectus, which describes the investment objectives, risks, charges, and expenses that may apply. The prospectus contains this and other important information about the investment company. To request a copy, contact your investment professional or write to Nationwide Life Insurance Company, P.O. Box 182150, Columbus, OH 43218-2150. Please read the product and underlying fund prospectuses carefully before investing. Please contact your investment professional if you have additional questions relating to policy provisions or investment options.**

The underlying investment options (hereafter often abbreviated as 'UIO') discussed in this brochure are only available as investment options in variable annuity contracts and variable life insurance policies issued by life insurance companies. They are not offered or made available directly to the general public. These portfolios contain different investments than similarly named mutual funds offered by the money manager. Investment results may result in higher or lower returns. The most recent version of this fund performance report can be obtained by calling 1-877-351-8808.

Future Corporate VUL<sup>SM</sup> is Underwritten By Nationwide Life Insurance Company, Columbus, Ohio. The general distributor is Nationwide Investment Services Corporation, Member FINRA.

FUTURE Corporate VUL<sup>SM</sup> is a service mark of Nationwide Mutual Insurance Company.

**The results shown represent past performance and should not be considered a representation of performance of investor experience of the funds in the future. Past performance cannot guarantee future results. Current performance may be lower or higher than the performance data quoted. The principal value and investment return of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.**

**The primary purpose of any life insurance is to provide a death benefit. When evaluating the purchase of a variable life insurance product, you should be aware that variable products are long-term investment vehicles designed for retirement purposes and investing involves market risk, including possible loss of principal. Variable life products allow the contract holder to choose an appropriate amount of life insurance protection that has an additional cost associated with it. If sufficient premiums are not paid, there is the possibility that the policy may lapse. Care should be taken to ensure that variable life insurance products are suitable for you**

**and your long-term life insurance need.**

N/A: Certain underlying investment options (UIO) are less than 1, 3, 5 or 10 years old. Therefore such figures are not available for the underlying investment options.

UIO performance results, "net of Investment Management Fees ONLY", do not reflect any life insurance policy charges or the mortality & expense risk charge (M&E). UIO performance results, net of Investment Management Fees and the specified M&E Charge ONLY, also do not reflect other policy charges like deductions from premiums, administrative charge, cost of insurance (COI) or the surrender and lapse charges. If these results reflected the cost of insurance charge (COI), the returns would be significantly lower than what is reflected here.

"Fund Inception Date" is the date the underlying fund was established. Performance for UIOs includes hypothetical performance for periods before the UIO was available in the product, where applicable, applying contract charges to actual fund NAVs to determine the performance the UIO would have achieved inside the separate account.

\*\* Numbers in these columns represent the total percentage change in the unit value for the period indicated. This is not an annual return figure.

All Individuals selling these products must be licensed agents and/or registered representatives

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**FUTURE**  
**CORPORATE VUL**  
**Monthly Performance as of October 31, 2019**  
**Nationwide Life Insurance Company**

These returns are net of Investment Management Fees ONLY												
Nationwide VLI Separate Account-4	Fund	Inception	Mgmt Fees	Net	Non-Annualized			Annualized Percent Change				
					Percent Change**			1 Year	3 Years	5 Years	10 Years	Inception to
					Quarterly as of	10/31/18 to	10/31/16 to	10/31/14 to	10/30/09 to			
Underlying Investment Options	Date	& Expenses	Fees	Monthly	09/30/2019	YTD	10/31/2019	10/31/2019	10/31/2019	10/31/2019	10/31/2019	
<b>Diversified Emerging Mkts <sup>3</sup></b>												
American Funds Insurance Series(R) New World Fund - Class 2	06/17/99	1.01%	1.01%	2.80%	-0.93%	21.27%	18.76%	9.36%	5.14%	6.14%	7.95%	
Fidelity(R) VIP Emerging Markets Portfolio - Service Class	01/23/08	1.12%	1.12%	1.72%	-2.59%	18.86%	19.88%	9.95%	5.05%	5.06%	2.17%	
Lazard Retirement Emerging Markets Equity Portfolio - Service Shares	11/04/97	1.36%	1.36%	3.80%	-3.86%	10.14%	9.56%	3.46%	0.10%	3.25%	6.61%	
<b>Foreign Large Growth <sup>7</sup></b>												
Invesco Oppenheimer V.I. International Growth Fund: Series I	05/13/92	1.10%	1.00%	4.13%	-2.68%	19.15%	12.50%	6.30%	4.10%	6.97%	6.89%	
Invesco VI International Growth Fund - Series I Shares	05/05/93	0.94%	0.93%	2.14%	-0.06%	22.35%	17.95%	8.44%	4.21%	6.83%	7.03%	
<b>Foreign Large Blend <sup>7</sup></b>												
American Funds Insurance Series(R) International Fund - Class 2	05/01/90	0.78%	0.78%	3.64%	-2.19%	16.35%	12.92%	9.34%	5.22%	6.03%	7.78%	
MFS® VIT II Research International Portfolio - Service Class	08/23/01	1.23%	1.21%	3.60%	-0.38%	20.81%	13.92%	9.48%	4.14%	5.41%	5.67%	
NVIT International Equity Fund - Class I	08/30/00	1.13%	1.12%	3.14%	-1.78%	12.97%	7.71%	7.14%	3.12%	6.23%	3.29%	
NVIT International Index Fund - Class I	04/30/14	0.43%	0.43%	3.39%	-1.11%	16.72%	10.88%	8.21%	3.91%	5.34%	2.69%	
<b>Foreign Large Value <sup>7</sup></b>												
AB VPS International Value Portfolio - Class A	05/10/01	0.87%	0.87%	4.87%	-0.96%	13.09%	2.86%	3.09%	1.61%	2.72%	4.43%	
MFS® VIT II International Intrinsic Value Portfolio - Service Class	08/23/01	1.15%	1.15%	2.63%	-0.04%	19.94%	16.30%	10.49%	8.50%	9.64%	9.22%	
Templeton VIPT Foreign VIP Fund - Class 2	05/01/92	1.10%	1.08%	3.60%	-3.11%	6.87%	1.53%	2.49%	0.10%	3.36%	6.17%	
<b>World Stock <sup>7</sup></b>												
American Funds Insurance Series(R) Global Small Cap Fund - Class 2	04/30/98	0.99%	0.99%	1.48%	-0.97%	20.77%	13.32%	11.09%	6.97%	8.65%	9.07%	
Franklin VIP® Mutual Global Discovery VIP Fund - Class 2	11/08/96	1.20%	1.20%	1.13%	0.98%	17.06%	8.13%	6.13%	4.22%	7.73%	8.28%	
Invesco Oppenheimer V.I. Global Fund: Series I	11/12/90	0.78%	0.78%	5.21%	-4.11%	22.56%	13.98%	13.89%	8.54%	10.49%	9.90%	
<b>Small Growth <sup>3</sup></b>												
Legg Mason Partners ClearBridge Variable Small Cap Growth Portfolio	11/08/99	0.83%	0.83%	0.44%	-3.59%	17.94%	6.90%	17.51%	9.88%	14.82%	9.18%	
MFS® VIT New Discovery Series - Service Class	04/28/00	1.21%	1.19%	1.30%	-3.18%	28.65%	19.21%	19.08%	11.16%	13.85%	6.54%	
NVIT Multi-Manager Small Cap Growth Fund - Class I	05/03/99	1.07%	1.07%	1.66%	-3.64%	24.50%	10.94%	15.50%	10.17%	13.92%	7.34%	
Wells Fargo VT Small Cap Growth Fund - Class 2	05/01/95	1.18%	1.18%	2.92%	-9.17%	15.38%	1.83%	16.01%	9.37%	12.62%	7.19%	
<b>Small Blend <sup>3</sup></b>												
BNY Mellon IP Small Cap Stock Index Portfolio - Service Shares	05/01/02	0.61%	0.60%	1.87%	-0.34%	15.16%	2.72%	11.06%	8.19%	13.31%	8.63%	
Goldman Sachs VIT Small Cap Equity Insights Fund - Institutional Shares	02/13/98	0.96%	0.81%	3.70%	-1.33%	19.00%	5.64%	11.73%	8.63%	13.37%	6.95%	
Invesco Oppenheimer V.I. Main Street Small Cap Fund: Series I	05/01/98	0.83%	0.80%	1.77%	0.28%	18.23%	5.07%	10.84%	6.93%	12.79%	8.12%	
JPMorgan Insurance Trust Small Cap Core Portfolio - Class 1	01/03/95	0.83%	0.82%	4.01%	-3.94%	16.47%	3.82%	11.16%	7.13%	12.95%	9.00%	
NVIT Multi-Manager Small Cap Value Fund - Class I	10/31/97	1.06%	1.06%	2.39%	-1.65%	14.10%	2.24%	6.59%	4.74%	11.34%	8.47%	
NVIT Multi-Manager Small Company Fund - Class I	10/23/95	1.11%	1.09%	1.46%	-3.42%	17.81%	4.28%	10.11%	7.58%	11.55%	10.02%	
<b>Past performance does not guarantee future results.</b>												
<b>UIO performance results, "net of Investment Management Fees ONLY", do not reflect any life insurance policy charges or the mortality &amp; expense risk charge (M&amp;E). UIO performance results, net of Investment Management Fees and the specified M&amp;E Charge ONLY, also do not reflect other policy charges like deductions from premiums, administrative charge, cost of insurance (COI) or the surrender and lapse charges. If these results reflected the cost of insurance charge (COI), the returns would be significantly lower than what is reflected here.</b>												

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**Monthly Performance as of October 31, 2019**  
**Nationwide Life Insurance Company**

These returns are net of Investment Management Fees ONLY														
Nationwide VLI Separate Account-4				Non-Annualized Percent Change**			Annualized Percent Change							
				Quarterly as of			1 Year	3 Years	5 Years	10 Years	Inception to			
Underlying Investment Options				Inception	Mgmt Fees	Net	10/31/18 to	10/31/16 to	10/31/14 to	10/30/09 to	Inception to			
				Date	& Expenses	Fees	Monthly	09/30/2019	YTD	10/31/2019	10/31/2019	10/31/2019	10/31/2019	10/31/2019
<b>Small Value</b> <sup>3</sup>														
Delaware VIPT Small Cap Value - Service Class				05/01/00	1.07%	1.07%	1.83%	0.34%	19.60%	8.15%	8.62%	6.59%	12.17%	10.14%
Franklin VIP® Small Cap Value VIP Fund - Class 2				04/30/98	0.92%	0.91%	3.02%	4.27%	20.30%	11.17%	9.33%	7.17%	11.68%	7.79%
Putnam VT Small Cap Value Fund - Class IB <sup>11</sup>				04/30/99	1.36%	1.36%	1.34%	-2.30%	15.08%	-1.86%	5.35%	4.46%	10.59%	8.24%
<b>Mid-Cap Growth</b> <sup>3</sup>														
Janus Henderson VIT Enterprise Portfolio: Service Shares				12/31/99	0.97%	0.97%	-0.24%	1.03%	27.41%	19.81%	18.84%	14.37%	16.05%	4.54%
MFS® VIT Mid Cap Growth Series - Service Class				05/01/00	1.06%	1.06%	0.58%	-0.19%	30.59%	21.71%	19.55%	13.19%	15.51%	3.98%
NVIT Multi-Manager Mid Cap Growth Fund - Class I				03/24/08	0.88%	0.85%	-0.32%	-3.00%	27.97%	16.40%	17.12%	10.51%	13.72%	9.07%
Wells Fargo VT Discovery Fund - Class 2				05/08/92	1.17%	1.16%	-0.94%	-4.32%	29.12%	16.38%	17.69%	10.61%	15.75%	10.35%
<b>Mid-Cap Blend</b> <sup>3</sup>														
BNY Mellon IP MidCap Stock Portfolio - Initial Shares				04/30/98	0.86%	0.86%	1.96%	-1.31%	13.99%	5.05%	7.13%	5.06%	12.29%	6.86%
NVIT Mid Cap Index Fund - Class I				10/31/97	0.40%	0.40%	1.08%	-0.18%	18.75%	8.55%	10.36%	7.96%	12.75%	9.20%
<b>Mid-Cap Value</b> <sup>3</sup>														
AB VPS Small/Mid Cap Value Portfolio - Class A				05/02/01	0.82%	0.82%	0.42%	-0.95%	13.39%	1.95%	7.09%	6.14%	11.52%	9.58%
JPMorgan Insurance Trust Mid Cap Value Portfolio - Class 1				09/28/01	0.76%	0.76%	0.81%	1.18%	20.75%	10.92%	8.92%	7.22%	13.11%	10.51%
MFS® VIT Mid Cap Value Portfolio - Service Class				03/06/08	1.06%	1.06%	0.99%	1.97%	23.30%	14.28%	9.97%	7.54%	12.84%	8.71%
NVIT Multi-Manager Mid Cap Value Fund - Class I				03/24/08	0.97%	0.95%	0.13%	1.82%	18.43%	8.26%	7.74%	6.86%	12.33%	9.06%
<b>Large Growth</b>														
NVIT Cardinal(SM) Aggressive Fund - Class I				03/27/08	1.18%	1.06%	2.30%	-0.50%	18.25%	11.22%	9.87%	6.33%	9.50%	6.27%
American Funds Insurance Series(R) Growth Fund - Class 2				02/08/84	0.59%	0.59%	4.50%	-1.05%	20.62%	13.03%	17.04%	12.88%	14.03%	12.43%
Fidelity(R) VIP Growth Portfolio - Service Class				10/09/86	0.73%	0.73%	3.17%	-0.99%	24.28%	15.93%	19.02%	12.41%	15.68%	10.30%
Ivy VIP Growth - Class II				07/13/87	1.00%	1.00%	1.31%	1.91%	27.94%	19.84%	19.75%	13.18%	14.74%	11.21%
Morgan Stanley VIF Growth Portfolio - Class I				01/02/97	0.79%	0.57%	1.05%	-7.03%	20.76%	13.06%	21.07%	15.17%	17.20%	9.99%
Neuberger Berman NVIT Socially Responsible Fund - Class I				03/24/08	0.84%	0.83%	1.45%	2.38%	18.21%	10.28%	11.74%	8.41%	12.45%	8.32%
NVIT Multi-Manager Large Cap Growth Fund - Class I				03/24/08	0.83%	0.83%	2.31%	-1.05%	21.01%	11.86%	15.79%	10.44%	13.07%	9.11%
T. Rowe Price Blue Chip Growth Fund				12/29/00	0.85%	0.75%	1.91%	-1.64%	21.14%	14.45%	19.20%	13.70%	16.03%	7.61%
T. Rowe Price New America Growth Portfolio				03/31/94	0.85%	0.80%	2.65%	0.03%	25.22%	17.30%	19.77%	13.70%	15.30%	9.91%
<b>Large Blend</b>														
NVIT Investor Destinations Aggressive Fund - Class II				12/12/01	0.88%	0.88%	2.05%	0.18%	17.46%	10.96%	10.04%	6.67%	9.63%	6.58%
American Funds Insurance Series(R) Growth-Income Fund - Class 2				02/08/84	0.53%	0.53%	1.91%	-0.19%	18.01%	11.53%	14.09%	10.04%	12.66%	11.00%
BNY Mellon Stock Index Fund, Inc. - Initial Shares				09/29/89	0.27%	0.27%	2.14%	1.64%	22.92%	14.06%	14.63%	10.50%	13.43%	9.44%
BNY Mellon VIF Appreciation Portfolio - Initial Shares				04/05/93	0.81%	0.81%	2.00%	2.21%	26.49%	17.09%	15.70%	9.72%	11.69%	9.28%
<p>Past performance does not guarantee future results.</p> <p>UIO performance results, "net of Investment Management Fees ONLY", do not reflect any life insurance policy charges or the mortality &amp; expense risk charge (M&amp;E). UIO performance results, net of Investment Management Fees and the specified M&amp;E Charge ONLY, also do not reflect other policy charges like deductions from premiums, administrative charge, cost of insurance (COI) or the surrender and lapse charges. If these results reflected the cost of insurance charge (COI), the returns would be significantly lower than what is reflected here.</p>														



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**Monthly Performance as of October 31, 2019**  
**Nationwide Life Insurance Company**

These returns are net of Investment Management Fees ONLY												
Nationwide VLI Separate Account-4	Fund	Inception	Mgmt Fees	Net	Non-Annualized			Annualized Percent Change				
					Percent Change**			1 Year	3 Years	5 Years	10 Years	Inception to
					Quarterly as of	10/31/18 to	10/31/16 to	10/31/14 to	10/30/09 to			
Underlying Investment Options	Date	& Expenses	Fees	Monthly	09/30/2019	YTD	10/31/2019	10/31/2019	10/31/2019	10/31/2019	10/31/2019	
<b>Large Blend Continued</b>												
Fidelity(R) VIP Contrafund(R) Portfolio - Service Class	01/03/95	0.72%	0.72%	3.09%	-0.65%	23.11%	14.36%	13.64%	9.10%	12.44%	10.92%	
Invesco Oppenheimer V.I. Main Street Fund: Series I	07/05/95	0.80%	0.80%	1.72%	0.85%	24.41%	14.74%	12.42%	9.36%	12.66%	8.90%	
MFS® VIT II Blended Research® Core Equity Portfolio - Service Class	08/23/01	0.70%	0.70%	2.59%	1.70%	20.66%	10.15%	11.67%	8.32%	12.64%	6.84%	
<b>Large Value</b>												
AB VPS Growth & Income Portfolio - Class A	01/14/91	0.60%	0.60%	2.76%	1.14%	18.64%	9.68%	12.92%	9.08%	12.91%	9.59%	
American Century VP Value Fund - Class I	05/01/96	0.97%	0.77%	1.49%	0.50%	17.34%	7.44%	7.97%	6.54%	10.92%	8.55%	
Fidelity(R) VIP Equity-Income Portfolio - Service Class	10/09/86	0.63%	0.63%	1.43%	2.19%	20.28%	12.15%	10.15%	7.27%	10.99%	9.02%	
Invesco VI Growth and Income Fund - Series I	12/23/96	0.75%	0.75%	0.62%	0.37%	17.26%	5.72%	8.76%	6.66%	10.35%	8.59%	
MFS® VIT Value Series - Service Class	01/02/02	0.98%	0.98%	0.78%	2.39%	22.00%	13.31%	10.95%	8.33%	11.50%	7.92%	
NVIT Multi-Manager Large Cap Value Fund - Class I	03/24/08	0.83%	0.79%	1.73%	1.79%	19.32%	9.30%	9.70%	6.77%	10.77%	6.94%	
T. Rowe Price Equity Income Portfolio - Class II	03/31/94	1.10%	0.99%	0.59%	2.14%	18.67%	10.19%	10.30%	6.91%	10.49%	9.04%	
<b>Emerging Markets Bond <sup>3</sup></b>												
Morgan Stanley VIF Emerging Markets Debt Portfolio - Class I	06/16/97	1.11%	1.11%	0.67%	0.27%	12.47%	13.10%	3.75%	3.78%	5.19%	6.65%	
<b>World Bond <sup>7</sup></b>												
American Funds Insurance Series(R) Global Bond Fund - Class 2	10/04/06	0.82%	0.82%	0.67%	0.42%	7.57%	10.24%	2.77%	1.98%	2.48%	3.84%	
PIMCO VIT Global Bond Opportunities Portfolio (Unhedged) - Administrative Class	01/10/02	0.99%	0.99%	1.04%	-0.98%	4.78%	4.70%	1.53%	1.57%	2.63%	5.22%	
PIMCO VIT International Bond Portfolio (U.S. Dollar-Hedged) - Administrative Class	02/16/99	0.96%	0.96%	-0.42%	1.97%	7.27%	7.61%	3.99%	4.24%	5.65%	5.32%	
Templeton Global Bond VIP Fund - Class 1	01/24/89	0.65%	0.54%	-0.06%	-2.37%	0.73%	0.67%	2.62%	0.40%	3.85%	6.92%	
<b>High Yield Bond <sup>2</sup></b>												
BlackRock High Yield VI Fund - Class I	04/20/82	0.74%	0.64%	0.47%	1.94%	12.60%	8.88%	6.23%	4.74%	7.62%	8.77%	
Invesco VI High Yield Fund - Series I Shares	05/01/98	1.18%	1.18%	0.19%	0.63%	10.78%	7.38%	4.67%	3.78%	6.43%	4.30%	
PIMCO VIT High Yield Portfolio - Administrative Class	04/30/98	0.78%	0.78%	0.40%	1.49%	12.39%	9.63%	5.77%	4.91%	7.05%	5.87%	
<b>Multisector Bond <sup>1</sup></b>												
Lord Abbett Series Bond Debenture Portfolio - Class VC	12/03/01	0.90%	0.90%	0.24%	0.66%	11.57%	8.90%	5.87%	5.11%	7.14%	7.16%	
<b>Inflation-Protected Bond <sup>1</sup></b>												
American Century VP Inflation Protection Fund - Class I	05/07/04	0.48%	0.48%	0.00%	1.35%	8.21%	8.53%	2.43%	2.14%	3.15%	4.14%	
PIMCO VIT Real Return Portfolio - Administrative Class	09/30/99	1.42%	1.42%	0.02%	1.10%	7.54%	8.14%	2.26%	1.85%	3.28%	5.62%	
<b>Long Government <sup>8</sup></b>												
PIMCO VIT Long-Term U.S. Government Portfolio - Administrative Class	04/30/99	0.99%	0.99%	-1.03%	7.79%	17.34%	25.38%	4.56%	5.46%	6.75%	7.25%	
<p><b>Past performance does not guarantee future results.</b></p> <p><b>UIO performance results, "net of Investment Management Fees ONLY", do not reflect any life insurance policy charges or the mortality &amp; expense risk charge (M&amp;E). UIO performance results, net of Investment Management Fees and the specified M&amp;E Charge ONLY, also do not reflect other policy charges like deductions from premiums, administrative charge, cost of insurance (COI) or the surrender and lapse charges. If these results reflected the cost of insurance charge (COI), the returns would be significantly lower than what is reflected here.</b></p>												

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Nationwide VLI Separate Account-4	Fund Inception Date	Mgmt Fees & Expenses	Net Fees	Non-Annualized Percent Change**			Annualized Percent Change					
				Quarterly as of Monthly	09/30/2019	YTD	1 Year	3 Years	5 Years	10 Years	Inception to	
							10/31/18 to 10/31/2019	10/31/16 to 10/31/2019	10/31/14 to 10/31/2019	10/30/09 to 10/31/2019		
<b>Underlying Investment Options</b>												
<b>Intermediate Government <sup>8</sup></b>												
Federated Fund for U.S. Government Securities II	03/28/94	0.86%	0.78%	0.28%	1.59%	6.19%	8.99%	2.20%	2.26%	2.65%	4.38%	
NVIT Government Bond Fund - Class I	11/08/82	0.71%	0.70%	0.09%	1.97%	6.74%	9.48%	1.91%	1.98%	2.39%	6.33%	
<b>Short-Term Bond <sup>1</sup></b>												
Lord Abbett Series Short Duration Income Portfolio - Class VC	04/14/14	0.92%	0.92%	0.27%	0.76%	4.63%	5.22%	2.58%	2.29%	N/A	2.19%	
NVIT Short Term Bond Fund - Class I	03/24/08	0.54%	0.54%	0.29%	0.40%	3.97%	4.43%	2.20%	1.83%	1.86%	2.19%	
PIMCO VIT Low Duration Portfolio - Administrative Class	02/16/99	0.74%	0.74%	0.18%	0.96%	4.02%	4.41%	1.85%	1.40%	2.08%	3.54%	
T. Rowe Price Limited-Term Bond Portfolio <sup>11</sup>	05/13/94	0.70%	0.50%	0.19%	0.80%	3.96%	4.60%	1.93%	1.52%	1.59%	3.73%	
<b>Money Market Taxable <sup>6</sup></b>												
NVIT Government Money Market Fund - Class V	11/10/81	0.44%	0.44%	0.13%	0.47%	1.61%	1.93%	1.17%	0.71%	0.35%	3.99%	
<b>Bank Loan</b>												
Eaton Vance VT Floating-Rate Income Fund - Initial Class	05/02/01	1.17%	1.17%	-0.43%	0.80%	4.99%	1.41%	3.17%	3.12%	4.10%	3.38%	
<b>Natural Resources <sup>4</sup></b>												
VanEck VIP Trust Global Hard Assets Fund - Initial Class	09/01/89	1.10%	1.10%	-0.86%	-8.56%	2.00%	-13.11%	-8.12%	-9.59%	-2.76%	4.79%	
<b>Real Estate <sup>9</sup></b>												
Fidelity(R) VIP Real Estate Portfolio - Service Class	11/06/02	0.77%	0.77%	0.29%	7.06%	25.98%	19.63%	8.17%	6.78%	13.09%	10.88%	
Ivy VIP Securian Real Estate Securities - Class II <sup>11</sup>	05/03/04	1.33%	1.24%	1.55%	7.54%	26.45%	22.75%	8.60%	7.34%	12.58%	8.72%	
NVIT Real Estate Fund - Class I	03/24/08	0.95%	0.94%	2.42%	7.67%	32.37%	26.95%	11.05%	7.47%	12.82%	7.32%	
Virtus VIF Duff & Phelps Real Estate Securities Series - Class I	04/30/13	0.94%	0.91%	1.68%	8.56%	30.44%	24.98%	10.05%	8.21%	N/A	8.36%	
<b>Global Real Estate <sup>7,9</sup></b>												
Morgan Stanley VIF Global Real Estate Portfolio - Class II	04/28/06	1.63%	1.25%	2.01%	1.57%	16.52%	12.53%	5.85%	3.61%	7.71%	4.30%	
<b>Technology <sup>4</sup></b>												
Ivy VIP Science and Technology - Class II	04/04/97	1.16%	1.16%	4.45%	-2.06%	35.80%	23.44%	21.66%	11.14%	15.17%	14.31%	
Janus Henderson VIT Global Technology Portfolio: Service Shares	01/18/00	1.00%	1.00%	3.22%	0.98%	32.77%	24.85%	24.22%	18.82%	17.77%	3.93%	
<b>Asset Allocation <sup>5</sup></b>												
American Funds Insurance Series(R) Asset Allocation Fund - Class 2	08/01/89	0.54%	0.54%	1.77%	1.61%	15.82%	11.78%	9.68%	7.48%	10.12%	8.23%	
Fidelity(R) VIP Freedom Fund 2015 Portfolio - Service Class	04/26/05	0.61%	0.61%	1.24%	1.02%	14.50%	12.11%	8.04%	5.67%	7.57%	6.26%	
Fidelity(R) VIP Freedom Fund 2020 Portfolio - Service Class	04/26/05	0.64%	0.64%	1.40%	0.97%	15.70%	12.59%	8.66%	6.02%	8.21%	6.44%	
Fidelity(R) VIP Freedom Fund 2025 Portfolio - Service Class	04/26/05	0.66%	0.66%	1.56%	0.89%	16.80%	13.17%	9.25%	6.33%	8.98%	6.93%	
Fidelity(R) VIP Freedom Fund 2030 Portfolio - Service Class	04/26/05	0.70%	0.70%	1.85%	0.62%	18.61%	13.72%	10.49%	6.97%	9.54%	7.08%	
Fidelity(R) VIP Freedom Fund 2040 Portfolio - Service Class	04/08/09	0.75%	0.75%	2.27%	0.05%	20.70%	13.71%	11.28%	7.36%	10.19%	12.46%	
Janus Henderson VIT Balanced Portfolio: Service Shares <sup>10</sup>	12/31/99	0.88%	0.88%	0.80%	2.97%	16.99%	13.32%	12.88%	8.10%	9.44%	6.50%	
<b>Past performance does not guarantee future results.</b>												
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Nationwide VLI Separate Account-4	Fund	Inception	Mgmt Fees	Net	Non-Annualized			Annualized Percent Change				
					Percent Change**			1 Year	3 Years	5 Years	10 Years	Inception to
					Quarterly as of	10/31/18 to	10/31/16 to	10/31/14 to	10/30/09 to			
Underlying Investment Options	Date	& Expenses	Fees	Monthly	09/30/2019	YTD	10/31/2019	10/31/2019	10/31/2019	10/31/2019	10/31/2019	
<b>Asset Allocation <sup>5</sup> Continued</b>												
NVIT Cardinal(SM) Moderately Aggressive Fund - Class I	03/27/08	1.10%	1.00%	2.05%	-0.03%	17.19%	11.13%	9.17%	6.01%	8.67%	6.09%	
NVIT Cardinal(SM) Capital Appreciation Fund - Class I	03/27/08	1.04%	0.94%	1.78%	0.14%	15.76%	10.78%	8.37%	5.66%	8.11%	5.93%	
NVIT Cardinal(SM) Moderate Fund - Class I	03/27/08	1.01%	0.91%	1.63%	0.25%	14.55%	10.65%	7.54%	5.23%	7.40%	5.62%	
NVIT Cardinal(SM) Balanced Fund - Class I	03/27/08	0.99%	0.89%	1.37%	0.48%	13.18%	10.18%	6.65%	4.70%	6.62%	5.25%	
NVIT Cardinal(SM) Moderately Conservative Fund - Class I	03/27/08	0.96%	0.86%	1.19%	0.63%	11.88%	9.78%	5.95%	4.34%	5.90%	4.91%	
NVIT Cardinal(SM) Conservative Fund - Class I	03/27/08	0.89%	0.79%	0.69%	1.06%	9.48%	9.13%	4.29%	3.40%	4.29%	4.00%	
NVIT Investor Destinations Moderately Aggressive Fund - Class II	12/12/01	0.85%	0.85%	1.93%	0.38%	16.37%	10.76%	9.27%	6.28%	8.71%	6.27%	
NVIT Investor Destinations Moderate Fund - Class II	12/12/01	0.83%	0.83%	1.51%	0.64%	13.71%	10.08%	7.57%	5.41%	7.36%	5.60%	
NVIT Investor Destinations Moderately Conservative Fund - Class II	12/12/01	0.81%	0.81%	1.04%	0.88%	10.88%	8.96%	5.76%	4.37%	5.78%	4.87%	
NVIT Investor Destinations Conservative Fund - Class II	12/12/01	0.82%	0.82%	0.60%	1.03%	8.16%	7.84%	4.00%	3.33%	4.03%	3.88%	
PIMCO VIT All Asset Portfolio - Administrative Class	04/30/03	1.57%	1.45%	1.43%	-0.68%	8.90%	8.53%	5.15%	3.01%	4.97%	5.56%	
T. Rowe Price Moderate Allocation Portfolio	12/30/94	1.02%	0.85%	1.22%	0.54%	15.29%	12.19%	9.01%	6.45%	8.85%	8.47%	
BlackRock Global Allocation VI Fund - Class II	11/24/03	1.05%	0.91%	2.16%	0.47%	13.56%	10.28%	6.55%	4.17%	5.77%	7.19%	
Fidelity(R) VIP Freedom Fund 2035 Portfolio - Service Class	04/08/09	0.73%	0.73%	2.10%	0.35%	20.23%	13.85%	11.32%	7.38%	10.12%	12.34%	
Fidelity(R) VIP Freedom Fund 2045 Portfolio - Service Class	04/08/09	0.75%	0.75%	2.27%	0.05%	20.74%	13.69%	11.29%	7.36%	10.28%	12.57%	
Fidelity(R) VIP Freedom Fund 2050 Portfolio - Service Class	04/08/09	0.75%	0.75%	2.27%	0.05%	20.74%	13.69%	11.26%	7.35%	10.32%	12.69%	
Fidelity(R) VIP Freedom Fund 2055 Portfolio - Service Class	04/11/19	0.75%	0.75%	2.24%	0.10%	N/A	N/A	N/A	N/A	N/A	9.42%	
Fidelity(R) VIP Freedom Fund 2060 Portfolio - Service Class	04/11/19	0.75%	0.75%	2.24%	0.10%	N/A	N/A	N/A	N/A	N/A	9.42%	
<b>Intermediate Core Bond <sup>1</sup></b>												
Fidelity(R) VIP Investment Grade Bond Portfolio - Service Class	12/30/88	0.50%	0.50%	0.45%	2.16%	9.48%	11.40%	3.54%	3.41%	4.10%	5.95%	
NVIT Bond Index Fund - Class I	04/19/07	0.38%	0.38%	0.28%	2.17%	8.54%	11.18%	2.90%	2.85%	3.41%	3.99%	
<b>Intermediate Core-Plus Bond <sup>1</sup></b>												
Janus Henderson VIT Flexible Bond Portfolio: Service Shares <sup>11</sup>	12/31/99	0.86%	0.86%	0.31%	2.43%	9.05%	10.55%	2.86%	2.59%	4.04%	5.21%	
Lord Abbett Series Total Return Portfolio - Class VC	04/30/10	0.72%	0.72%	0.17%	1.65%	8.34%	9.93%	2.97%	2.95%	N/A	4.18%	
MFS® VIT Total Return Bond Series - Service Class	04/28/00	0.79%	0.79%	0.30%	2.34%	9.92%	11.72%	3.49%	3.26%	4.09%	5.24%	
PIMCO VIT Total Return Portfolio - Administrative Class	12/31/97	0.91%	0.91%	0.31%	2.29%	8.92%	10.50%	3.67%	3.32%	3.96%	5.39%	
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Nationwide VLI Separate Account-4	Fund Inception Date	Mgmt Fees & Expenses	Net Fees	Non-Annualized Percent Change**			Annualized Percent Change				
				Quarterly as of Monthly	09/30/2019	YTD	1 Year	3 Years	5 Years	10 Years	Inception to 10/31/2019
							10/31/18 to 10/31/2019	10/31/16 to 10/31/2019	10/31/14 to 10/31/2019	10/30/09 to 10/31/2019	
<b>Underlying Investment Options</b>											
<b>Diversified Emerging Mkts <sup>3</sup></b>											
American Funds Insurance Series(R) New World Fund - Class 2	06/17/99	1.01%	1.01%	2.78%	-0.99%	21.02%	18.46%	9.08%	4.88%	5.87%	7.69%
Fidelity(R) VIP Emerging Markets Portfolio - Service Class	01/23/08	1.12%	1.12%	1.70%	-2.65%	18.61%	19.58%	9.68%	4.78%	4.80%	1.91%
Lazard Retirement Emerging Markets Equity Portfolio - Service Shares	11/04/97	1.36%	1.36%	3.77%	-3.92%	9.91%	9.28%	3.20%	-0.15%	3.00%	6.34%
<b>Foreign Large Growth <sup>7</sup></b>											
Invesco Oppenheimer V.I. International Growth Fund: Series I	05/13/92	1.10%	1.00%	4.11%	-2.74%	18.91%	12.22%	6.03%	3.84%	6.70%	6.62%
Invesco VI International Growth Fund - Series I Shares	05/05/93	0.94%	0.93%	2.12%	-0.13%	22.10%	17.66%	8.17%	3.95%	6.57%	6.77%
<b>Foreign Large Blend <sup>7</sup></b>											
American Funds Insurance Series(R) International Fund - Class 2	05/01/90	0.78%	0.78%	3.62%	-2.25%	16.11%	12.64%	9.07%	4.95%	5.77%	7.51%
MFS® VIT II Research International Portfolio - Service Class	08/23/01	1.23%	1.21%	3.58%	-0.44%	20.55%	13.64%	9.20%	3.88%	5.15%	5.41%
NVIT International Equity Fund - Class I	08/30/00	1.13%	1.12%	3.12%	-1.84%	12.73%	7.45%	6.87%	2.86%	5.97%	3.03%
NVIT International Index Fund - Class I	04/30/14	0.43%	0.43%	3.37%	-1.17%	16.47%	10.60%	7.94%	3.65%	5.07%	2.44%
<b>Foreign Large Value <sup>7</sup></b>											
AB VPS International Value Portfolio - Class A	05/10/01	0.87%	0.87%	4.85%	-1.03%	12.85%	2.60%	2.84%	1.35%	2.47%	4.17%
MFS® VIT II International Intrinsic Value Portfolio - Service Class	08/23/01	1.15%	1.15%	2.61%	-0.10%	19.69%	16.01%	10.21%	8.23%	9.36%	8.95%
Templeton VIPT Foreign VIP Fund - Class 2	05/01/92	1.10%	1.08%	3.58%	-3.17%	6.65%	1.28%	2.24%	-0.15%	3.11%	5.91%
<b>World Stock <sup>7</sup></b>											
American Funds Insurance Series(R) Global Small Cap Fund - Class 2	04/30/98	0.99%	0.99%	1.46%	-1.03%	20.52%	13.04%	10.82%	6.70%	8.38%	8.80%
Franklin VIP® Mutual Global Discovery VIP Fund - Class 2	11/08/96	1.20%	1.20%	1.10%	0.91%	16.81%	7.86%	5.86%	3.96%	7.46%	8.01%
Invesco Oppenheimer V.I. Global Fund: Series I	11/12/90	0.78%	0.78%	5.19%	-4.17%	22.30%	13.69%	13.61%	8.27%	10.21%	9.62%
<b>Small Growth <sup>3</sup></b>											
Legg Mason Partners ClearBridge Variable Small Cap Growth Portfolio	11/08/99	0.83%	0.83%	0.42%	-3.65%	17.70%	6.63%	17.22%	9.60%	14.54%	8.90%
MFS® VIT New Discovery Series - Service Class	04/28/00	1.21%	1.19%	1.27%	-3.24%	28.38%	18.91%	18.78%	10.88%	13.56%	6.28%
NVIT Multi-Manager Small Cap Growth Fund - Class I	05/03/99	1.07%	1.07%	1.64%	-3.70%	24.24%	10.66%	15.21%	9.89%	13.63%	7.07%
Wells Fargo VT Small Cap Growth Fund - Class 2	05/01/95	1.18%	1.18%	2.90%	-9.23%	15.14%	1.57%	15.72%	9.09%	12.33%	6.92%
<b>Small Blend <sup>3</sup></b>											
BNY Mellon IP Small Cap Stock Index Portfolio - Service Shares	05/01/02	0.61%	0.60%	1.85%	-0.40%	14.92%	2.46%	10.78%	7.92%	13.03%	8.35%
Goldman Sachs VIT Small Cap Equity Insights Fund - Institutional Shares	02/13/98	0.96%	0.81%	3.68%	-1.39%	18.75%	5.38%	11.45%	8.36%	13.08%	6.68%
Invesco Oppenheimer V.I. Main Street Small Cap Fund: Series I	05/01/98	0.83%	0.80%	1.75%	0.22%	17.98%	4.81%	10.57%	6.67%	12.51%	7.85%
JPMorgan Insurance Trust Small Cap Core Portfolio - Class 1	01/03/95	0.83%	0.82%	3.99%	-4.00%	16.22%	3.56%	10.89%	6.86%	12.67%	8.73%
NVIT Multi-Manager Small Cap Value Fund - Class I	10/31/97	1.06%	1.06%	2.37%	-1.71%	13.86%	1.98%	6.32%	4.48%	11.07%	8.20%
NVIT Multi-Manager Small Company Fund - Class I	10/23/95	1.11%	1.09%	1.44%	-3.48%	17.57%	4.02%	9.83%	7.31%	11.27%	9.75%
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Nationwide VLI Separate Account-4	Fund Inception Date	Mgmt Fees & Expenses	Net Fees	Non-Annualized Percent Change**			Annualized Percent Change				
				Quarterly as of			1 Year	3 Years	5 Years	10 Years	Inception to
				Monthly	09/30/2019	YTD	10/31/18 to 10/31/2019	10/31/16 to 10/31/2019	10/31/14 to 10/31/2019	10/30/09 to 10/31/2019	
<b>Underlying Investment Options</b>											
<b>Small Value <sup>3</sup></b>											
Delaware VIPT Small Cap Value - Service Class	05/01/00	1.07%	1.07%	1.81%	0.28%	19.35%	7.88%	8.35%	6.32%	11.89%	9.86%
Franklin VIP® Small Cap Value VIP Fund - Class 2	04/30/98	0.92%	0.91%	3.00%	4.21%	20.05%	10.89%	9.06%	6.90%	11.40%	7.52%
Putnam VT Small Cap Value Fund - Class IB <sup>11</sup>	04/30/99	1.36%	1.36%	1.32%	-2.36%	14.84%	-2.11%	5.09%	4.20%	10.31%	7.97%
<b>Mid-Cap Growth <sup>3</sup></b>											
Janus Henderson VIT Enterprise Portfolio: Service Shares	12/31/99	0.97%	0.97%	-0.26%	0.96%	27.14%	19.51%	18.54%	14.08%	15.76%	4.28%
MFS® VIT Mid Cap Growth Series - Service Class	05/01/00	1.06%	1.06%	0.56%	-0.25%	30.32%	21.41%	19.25%	12.90%	15.22%	3.72%
NVIT Multi-Manager Mid Cap Growth Fund - Class I	03/24/08	0.88%	0.85%	-0.34%	-3.06%	27.71%	16.11%	16.83%	10.24%	13.44%	8.80%
Wells Fargo VT Discovery Fund - Class 2	05/08/92	1.17%	1.16%	-0.96%	-4.38%	28.85%	16.09%	17.39%	10.33%	15.46%	10.07%
<b>Mid-Cap Blend <sup>3</sup></b>											
BNY Mellon IP MidCap Stock Portfolio - Initial Shares	04/30/98	0.86%	0.86%	1.94%	-1.37%	13.76%	4.79%	6.87%	4.79%	12.01%	6.59%
NVIT Mid Cap Index Fund - Class I	10/31/97	0.40%	0.40%	1.06%	-0.25%	18.51%	8.28%	10.09%	7.69%	12.47%	8.93%
<b>Mid-Cap Value <sup>3</sup></b>											
AB VPS Small/Mid Cap Value Portfolio - Class A	05/02/01	0.82%	0.82%	0.39%	-1.01%	13.15%	1.69%	6.82%	5.88%	11.24%	9.30%
JPMorgan Insurance Trust Mid Cap Value Portfolio - Class 1	09/28/01	0.76%	0.76%	0.79%	1.11%	20.50%	10.65%	8.65%	6.95%	12.83%	10.23%
MFS® VIT Mid Cap Value Portfolio - Service Class	03/06/08	1.06%	1.06%	0.97%	1.91%	23.04%	14.00%	9.69%	7.27%	12.56%	8.44%
NVIT Multi-Manager Mid Cap Value Fund - Class I	03/24/08	0.97%	0.95%	0.11%	1.75%	18.19%	7.99%	7.47%	6.60%	12.05%	8.79%
<b>Large Growth</b>											
NVIT Cardinal(SM) Aggressive Fund - Class I	03/27/08	1.18%	1.06%	2.28%	-0.56%	18.01%	10.94%	9.59%	6.06%	9.23%	6.01%
American Funds Insurance Series(R) Growth Fund - Class 2	02/08/84	0.59%	0.59%	4.48%	-1.12%	20.37%	12.75%	16.75%	12.60%	13.74%	12.15%
Fidelity(R) VIP Growth Portfolio - Service Class	10/09/86	0.73%	0.73%	3.15%	-1.06%	24.03%	15.64%	18.72%	12.13%	15.40%	10.03%
Ivy VIP Growth - Class II	07/13/87	1.00%	1.00%	1.28%	1.85%	27.67%	19.54%	19.45%	12.89%	14.45%	10.94%
Morgan Stanley VIF Growth Portfolio - Class I	01/02/97	0.79%	0.57%	1.03%	-7.09%	20.51%	12.77%	20.77%	14.89%	16.91%	9.71%
Neuberger Berman NVIT Socially Responsible Fund - Class I	03/24/08	0.84%	0.83%	1.42%	2.31%	17.96%	10.01%	11.46%	8.14%	12.17%	8.05%
NVIT Multi-Manager Large Cap Growth Fund - Class I	03/24/08	0.83%	0.83%	2.29%	-1.11%	20.76%	11.58%	15.50%	10.16%	12.79%	8.84%
T. Rowe Price Blue Chip Growth Fund	12/29/00	0.85%	0.75%	1.89%	-1.70%	20.89%	14.16%	18.90%	13.41%	15.74%	7.34%
T. Rowe Price New America Growth Portfolio	03/31/94	0.85%	0.80%	2.63%	-0.03%	24.96%	17.01%	19.47%	13.42%	15.01%	9.63%
<b>Large Blend</b>											
NVIT Investor Destinations Aggressive Fund - Class II	12/12/01	0.88%	0.88%	2.02%	0.12%	17.22%	10.68%	9.77%	6.41%	9.35%	6.31%
American Funds Insurance Series(R) Growth-Income Fund - Class 2	02/08/84	0.53%	0.53%	1.89%	-0.26%	17.76%	11.25%	13.81%	9.76%	12.38%	10.73%
BNY Mellon Stock Index Fund, Inc. - Initial Shares	09/29/89	0.27%	0.27%	2.11%	1.57%	22.67%	13.78%	14.34%	10.23%	13.14%	9.17%
BNY Mellon VIF Appreciation Portfolio - Initial Shares	04/05/93	0.81%	0.81%	1.98%	2.14%	26.23%	16.80%	15.41%	9.44%	11.41%	9.00%
<p>Past performance does not guarantee future results.</p> <p>UIO performance results, "net of Investment Management Fees ONLY", do not reflect any life insurance policy charges or the mortality &amp; expense risk charge (M&amp;E). UIO performance results, net of Investment Management Fees and the specified M&amp;E Charge ONLY, also do not reflect other policy charges like deductions from premiums, administrative charge, cost of insurance (COI) or the surrender and lapse charges. If these results reflected the cost of insurance charge (COI), the returns would be significantly lower than what is reflected here.</p>											

**FUTURE**  
**CORPORATE VUL**  
**Monthly Performance as of October 31, 2019**  
**Nationwide Life Insurance Company**

These returns are net of Investment Management Fees and a 0.25% M&E Charge ONLY

Nationwide VLI Separate Account-4	Fund	Inception Date	Mgmt Fees & Expenses	Net Fees	Non-Annualized Percent Change**			Annualized Percent Change				
					Quarterly as of			1 Year	3 Years	5 Years	10 Years	Inception to
					Monthly	09/30/2019	YTD	10/31/18 to 10/31/2019	10/31/16 to 10/31/2019	10/31/14 to 10/31/2019	10/30/09 to 10/31/2019	
<b>Underlying Investment Options</b>												
<b>Large Blend Continued</b>												
	Fidelity(R) VIP Contrafund(R) Portfolio - Service Class	01/03/95	0.72%	0.72%	3.07%	-0.71%	22.86%	14.08%	13.36%	8.83%	12.16%	10.65%
	Invesco Oppenheimer V.I. Main Street Fund: Series I	07/05/95	0.80%	0.80%	1.70%	0.79%	24.15%	14.45%	12.14%	9.09%	12.38%	8.63%
	MFS® VIT II Blended Research® Core Equity Portfolio - Service Class	08/23/01	0.70%	0.70%	2.56%	1.64%	20.41%	9.87%	11.39%	8.05%	12.36%	6.57%
<b>Large Value</b>												
	AB VPS Growth & Income Portfolio - Class A	01/14/91	0.60%	0.60%	2.74%	1.08%	18.39%	9.40%	12.64%	8.81%	12.63%	9.32%
	American Century VP Value Fund - Class I	05/01/96	0.97%	0.77%	1.47%	0.43%	17.10%	7.17%	7.70%	6.27%	10.64%	8.28%
	Fidelity(R) VIP Equity-Income Portfolio - Service Class	10/09/86	0.63%	0.63%	1.41%	2.13%	20.03%	11.87%	9.87%	7.00%	10.71%	8.75%
	Invesco VI Growth and Income Fund - Series I	12/23/96	0.75%	0.75%	0.60%	0.30%	17.01%	5.46%	8.48%	6.39%	10.08%	8.32%
	MFS® VIT Value Series - Service Class	01/02/02	0.98%	0.98%	0.76%	2.33%	21.74%	13.03%	10.67%	8.06%	11.23%	7.65%
	NVIT Multi-Manager Large Cap Value Fund - Class I	03/24/08	0.83%	0.79%	1.71%	1.73%	19.07%	9.02%	9.42%	6.50%	10.49%	6.68%
	T. Rowe Price Equity Income Portfolio - Class II	03/31/94	1.10%	0.99%	0.57%	2.08%	18.43%	9.92%	10.03%	6.65%	10.21%	8.77%
<b>Emerging Markets Bond <sup>3</sup></b>												
	Morgan Stanley VIF Emerging Markets Debt Portfolio - Class I	06/16/97	1.11%	1.11%	0.64%	0.20%	12.23%	12.82%	3.49%	3.52%	4.93%	6.38%
<b>World Bond <sup>7</sup></b>												
	American Funds Insurance Series(R) Global Bond Fund - Class 2	10/04/06	0.82%	0.82%	0.64%	0.35%	7.35%	9.97%	2.51%	1.73%	2.23%	3.58%
	PIMCO VIT Global Bond Opportunities Portfolio (Unhedged) - Administrative Class	01/10/02	0.99%	0.99%	1.02%	-1.05%	4.56%	4.43%	1.28%	1.31%	2.37%	4.96%
	PIMCO VIT International Bond Portfolio (U.S. Dollar-Hedged) - Administrative Class	02/16/99	0.96%	0.96%	-0.44%	1.90%	7.05%	7.34%	3.73%	3.98%	5.39%	5.06%
	Templeton Global Bond VIP Fund - Class 1	01/24/89	0.65%	0.54%	-0.08%	-2.44%	0.52%	0.42%	2.36%	0.15%	3.59%	6.65%
<b>High Yield Bond <sup>2</sup></b>												
	BlackRock High Yield VI Fund - Class I	04/20/82	0.74%	0.64%	0.44%	1.87%	12.36%	8.61%	5.96%	4.48%	7.35%	8.50%
	Invesco VI High Yield Fund - Series I Shares	05/01/98	1.18%	1.18%	0.17%	0.56%	10.55%	7.12%	4.40%	3.52%	6.16%	4.04%
	PIMCO VIT High Yield Portfolio - Administrative Class	04/30/98	0.78%	0.78%	0.38%	1.42%	12.16%	9.35%	5.50%	4.64%	6.78%	5.61%
<b>Multisector Bond <sup>1</sup></b>												
	Lord Abbett Series Bond Debenture Portfolio - Class VC	12/03/01	0.90%	0.90%	0.22%	0.60%	11.33%	8.63%	5.60%	4.85%	6.87%	6.90%
<b>Inflation-Protected Bond <sup>1</sup></b>												
	American Century VP Inflation Protection Fund - Class I	05/07/04	0.48%	0.48%	-0.02%	1.29%	7.98%	8.26%	2.18%	1.88%	2.89%	3.60%
	PIMCO VIT Real Return Portfolio - Administrative Class	09/30/99	1.42%	1.42%	0.00%	1.04%	7.32%	7.87%	2.01%	1.60%	3.02%	5.35%
<b>Long Government <sup>8</sup></b>												
	PIMCO VIT Long-Term U.S. Government Portfolio - Administrative Class	04/30/99	0.99%	0.99%	-1.05%	7.72%	17.10%	25.07%	4.30%	5.20%	6.48%	6.98%
<b>Past performance does not guarantee future results.</b>												
<p>UIO performance results, "net of Investment Management Fees ONLY", do not reflect any life insurance policy charges or the mortality &amp; expense risk charge (M&amp;E). UIO performance results, net of Investment Management Fees and the specified M&amp;E Charge ONLY, also do not reflect other policy charges like deductions from premiums, administrative charge, cost of insurance (COI) or the surrender and lapse charges. If these results reflected the cost of insurance charge (COI), the returns would be significantly lower than what is reflected here.</p>												

**FUTURE**  
**CORPORATE VUL**  
**Monthly Performance as of October 31, 2019**  
**Nationwide Life Insurance Company**

These returns are net of Investment Management Fees and a 0.25% M&E Charge ONLY

Nationwide VLI Separate Account-4	Fund Inception Date	Mgmt Fees & Expenses	Net Fees	Non-Annualized Percent Change**			Annualized Percent Change					
				Quarterly as of Monthly	09/30/2019	YTD	1 Year	3 Years	5 Years	10 Years	Inception to	
							10/31/18 to 10/31/2019	10/31/16 to 10/31/2019	10/31/14 to 10/31/2019	10/30/09 to 10/31/2019		
<b>Underlying Investment Options</b>												
<b>Intermediate Government <sup>8</sup></b>												
Federated Fund for U.S. Government Securities II	03/28/94	0.86%	0.78%	0.25%	1.52%	5.97%	8.72%	1.94%	2.01%	2.39%	4.12%	
NVIT Government Bond Fund - Class I	11/08/82	0.71%	0.70%	0.07%	1.91%	6.52%	9.20%	1.66%	1.73%	2.14%	6.06%	
<b>Short-Term Bond <sup>1</sup></b>												
Lord Abbett Series Short Duration Income Portfolio - Class VC	04/14/14	0.92%	0.92%	0.25%	0.69%	4.41%	4.96%	2.32%	2.03%	N/A	1.94%	
NVIT Short Term Bond Fund - Class I	03/24/08	0.54%	0.54%	0.27%	0.34%	3.76%	4.17%	1.94%	1.57%	1.61%	1.94%	
PIMCO VIT Low Duration Portfolio - Administrative Class	02/16/99	0.74%	0.74%	0.16%	0.89%	3.80%	4.15%	1.60%	1.14%	1.82%	3.28%	
T. Rowe Price Limited-Term Bond Portfolio <sup>11</sup>	05/13/94	0.70%	0.50%	0.17%	0.74%	3.75%	4.34%	1.67%	1.26%	1.34%	3.47%	
<b>Money Market Taxable <sup>6</sup></b>												
NVIT Government Money Market Fund - Class V	11/10/81	0.44%	0.44%	0.11%	0.40%	1.40%	1.67%	0.92%	0.46%	0.10%	3.73%	
<b>Bank Loan</b>												
Eaton Vance VT Floating-Rate Income Fund - Initial Class	05/02/01	1.17%	1.17%	-0.45%	0.73%	4.77%	1.16%	2.91%	2.86%	3.84%	3.12%	
<b>Natural Resources <sup>4</sup></b>												
VanEck VIP Trust Global Hard Assets Fund - Initial Class	09/01/89	1.10%	1.10%	-0.88%	-8.62%	1.79%	-13.33%	-8.35%	-9.82%	-3.00%	4.52%	
<b>Real Estate <sup>9</sup></b>												
Fidelity(R) VIP Real Estate Portfolio - Service Class	11/06/02	0.77%	0.77%	0.27%	6.99%	25.72%	19.33%	7.90%	6.51%	12.81%	10.61%	
Ivy VIP Securian Real Estate Securities - Class II <sup>11</sup>	05/03/04	1.33%	1.24%	1.53%	7.47%	26.19%	22.44%	8.33%	7.08%	12.30%	8.44%	
NVIT Real Estate Fund - Class I	03/24/08	0.95%	0.94%	2.40%	7.61%	32.10%	26.63%	10.77%	7.20%	12.54%	7.05%	
Virtus VIF Duff & Phelps Real Estate Securities Series - Class I	04/30/13	0.94%	0.91%	1.66%	8.49%	30.17%	24.67%	9.78%	7.94%	N/A	8.09%	
<b>Global Real Estate <sup>7,9</sup></b>												
Morgan Stanley VIF Global Real Estate Portfolio - Class II	04/28/06	1.63%	1.25%	1.99%	1.51%	16.28%	12.25%	5.59%	3.35%	7.44%	4.04%	
<b>Technology <sup>4</sup></b>												
Ivy VIP Science and Technology - Class II	04/04/97	1.16%	1.16%	4.43%	-2.12%	35.52%	23.13%	21.35%	10.86%	14.88%	14.03%	
Janus Henderson VIT Global Technology Portfolio: Service Shares	01/18/00	1.00%	1.00%	3.20%	0.92%	32.50%	24.54%	23.91%	18.52%	17.48%	3.67%	
<b>Asset Allocation <sup>5</sup></b>												
American Funds Insurance Series(R) Asset Allocation Fund - Class 2	08/01/89	0.54%	0.54%	1.74%	1.55%	15.58%	11.50%	9.40%	7.21%	9.84%	7.97%	
Fidelity(R) VIP Freedom Fund 2015 Portfolio - Service Class	04/26/05	0.61%	0.61%	1.22%	0.95%	14.27%	11.83%	7.77%	5.41%	7.30%	5.99%	
Fidelity(R) VIP Freedom Fund 2020 Portfolio - Service Class	04/26/05	0.64%	0.64%	1.38%	0.90%	15.46%	12.31%	8.38%	5.75%	7.94%	6.17%	
Fidelity(R) VIP Freedom Fund 2025 Portfolio - Service Class	04/26/05	0.66%	0.66%	1.54%	0.82%	16.56%	12.89%	8.98%	6.07%	8.70%	6.66%	
Fidelity(R) VIP Freedom Fund 2030 Portfolio - Service Class	04/26/05	0.70%	0.70%	1.83%	0.56%	18.36%	13.43%	10.21%	6.70%	9.27%	6.82%	
Fidelity(R) VIP Freedom Fund 2040 Portfolio - Service Class	04/08/09	0.75%	0.75%	2.25%	-0.02%	20.45%	13.43%	11.00%	7.09%	9.91%	12.18%	
Janus Henderson VIT Balanced Portfolio: Service Shares <sup>10</sup>	12/31/99	0.88%	0.88%	0.78%	2.90%	16.74%	13.04%	12.60%	7.83%	9.17%	6.24%	
<b>Past performance does not guarantee future results.</b>												
<b>UIO performance results, "net of Investment Management Fees ONLY", do not reflect any life insurance policy charges or the mortality &amp; expense risk charge (M&amp;E). UIO performance results, net of Investment Management Fees and the specified M&amp;E Charge ONLY, also do not reflect other policy charges like deductions from premiums, administrative charge, cost of insurance (COI) or the surrender and lapse charges. If these results reflected the cost of insurance charge (COI), the returns would be significantly lower than what is reflected here.</b>												

**FUTURE**  
**CORPORATE VUL**  
**Monthly Performance as of October 31, 2019**  
**Nationwide Life Insurance Company**

These returns are net of Investment Management Fees and a 0.25% M&E Charge ONLY

Nationwide VLI Separate Account-4	Fund Inception Date	Mgmt Fees & Expenses	Net Fees	Non-Annualized Percent Change**			Annualized Percent Change					
				Quarterly as of Monthly	09/30/2019	YTD	1 Year	3 Years	5 Years	10 Years	Inception to 10/31/2019	
							10/31/18 to 10/31/2019	10/31/16 to 10/31/2019	10/31/14 to 10/31/2019	10/30/09 to 10/31/2019		
<b>Underlying Investment Options</b>												
<b>Asset Allocation <sup>5</sup> Continued</b>												
NVIT Cardinal(SM) Moderately Aggressive Fund - Class I	03/27/08	1.10%	1.00%	2.03%	-0.10%	16.95%	10.86%	8.90%	5.74%	8.40%	5.82%	
NVIT Cardinal(SM) Capital Appreciation Fund - Class I	03/27/08	1.04%	0.94%	1.76%	0.08%	15.52%	10.51%	8.10%	5.40%	7.84%	5.66%	
NVIT Cardinal(SM) Moderate Fund - Class I	03/27/08	1.01%	0.91%	1.61%	0.18%	14.31%	10.37%	7.27%	4.96%	7.13%	5.36%	
NVIT Cardinal(SM) Balanced Fund - Class I	03/27/08	0.99%	0.89%	1.35%	0.42%	12.94%	9.91%	6.39%	4.44%	6.35%	4.99%	
NVIT Cardinal(SM) Moderately Conservative Fund - Class I	03/27/08	0.96%	0.86%	1.16%	0.57%	11.65%	9.50%	5.69%	4.08%	5.63%	4.65%	
NVIT Cardinal(SM) Conservative Fund - Class I	03/27/08	0.89%	0.79%	0.66%	0.99%	9.25%	8.86%	4.03%	3.14%	4.03%	3.74%	
NVIT Investor Destinations Moderately Aggressive Fund - Class II	12/12/01	0.85%	0.85%	1.91%	0.32%	16.13%	10.49%	9.00%	6.01%	8.44%	6.00%	
NVIT Investor Destinations Moderate Fund - Class II	12/12/01	0.83%	0.83%	1.49%	0.58%	13.47%	9.81%	7.30%	5.15%	7.10%	5.34%	
NVIT Investor Destinations Moderately Conservative Fund - Class II	12/12/01	0.81%	0.81%	1.02%	0.81%	10.65%	8.69%	5.50%	4.11%	5.52%	4.61%	
NVIT Investor Destinations Conservative Fund - Class II	12/12/01	0.82%	0.82%	0.58%	0.96%	7.93%	7.57%	3.74%	3.07%	3.77%	3.62%	
PIMCO VIT All Asset Portfolio - Administrative Class	04/30/03	1.57%	1.45%	1.41%	-0.75%	8.67%	8.26%	4.89%	2.75%	4.71%	5.30%	
T. Rowe Price Moderate Allocation Portfolio	12/30/94	1.02%	0.85%	1.19%	0.47%	15.05%	11.91%	8.74%	6.18%	8.57%	8.20%	
BlackRock Global Allocation VI Fund - Class II	11/24/03	1.05%	0.91%	2.14%	0.41%	13.32%	10.01%	6.28%	3.91%	5.51%	6.93%	
Fidelity(R) VIP Freedom Fund 2035 Portfolio - Service Class	04/08/09	0.73%	0.73%	2.08%	0.29%	19.98%	13.57%	11.04%	7.11%	9.84%	12.06%	
Fidelity(R) VIP Freedom Fund 2045 Portfolio - Service Class	04/08/09	0.75%	0.75%	2.25%	-0.02%	20.49%	13.41%	11.01%	7.09%	10.01%	12.29%	
Fidelity(R) VIP Freedom Fund 2050 Portfolio - Service Class	04/08/09	0.75%	0.75%	2.25%	-0.01%	20.48%	13.40%	10.98%	7.08%	10.05%	12.41%	
Fidelity(R) VIP Freedom Fund 2055 Portfolio - Service Class	04/11/19	0.75%	0.75%	2.22%	0.03%	N/A	N/A	N/A	N/A	N/A	9.14%	
Fidelity(R) VIP Freedom Fund 2060 Portfolio - Service Class	04/11/19	0.75%	0.75%	2.22%	0.03%	N/A	N/A	N/A	N/A	N/A	9.14%	
<b>Intermediate Core Bond <sup>1</sup></b>												
Fidelity(R) VIP Investment Grade Bond Portfolio - Service Class	12/30/88	0.50%	0.50%	0.43%	2.09%	9.26%	11.12%	3.28%	3.16%	3.84%	5.68%	
NVIT Bond Index Fund - Class I	04/19/07	0.38%	0.38%	0.25%	2.10%	8.32%	10.90%	2.65%	2.60%	3.15%	3.73%	
<b>Intermediate Core-Plus Bond <sup>1</sup></b>												
Janus Henderson VIT Flexible Bond Portfolio: Service Shares <sup>11</sup>	12/31/99	0.86%	0.86%	0.28%	2.36%	8.83%	10.27%	2.61%	2.34%	3.78%	4.95%	
Lord Abbett Series Total Return Portfolio - Class VC	04/30/10	0.72%	0.72%	0.15%	1.59%	8.11%	9.66%	2.71%	2.69%	N/A	3.92%	
MFS® VIT Total Return Bond Series - Service Class	04/28/00	0.79%	0.79%	0.28%	2.28%	9.69%	11.44%	3.23%	3.00%	3.83%	4.97%	
PIMCO VIT Total Return Portfolio - Administrative Class	12/31/97	0.91%	0.91%	0.29%	2.22%	8.69%	10.23%	3.41%	3.06%	3.70%	5.13%	
<b>Past performance does not guarantee future results.</b>												
UIO performance results, "net of Investment Management Fees ONLY", do not reflect any life insurance policy charges or the mortality & expense risk charge (M&E). UIO performance results, net of Investment Management Fees and the specified M&E Charge ONLY, also do not reflect other policy charges like deductions from premiums, administrative charge, cost of insurance (COI) or the surrender and lapse charges. If these results reflected the cost of insurance charge (COI), the returns would be significantly lower than what is reflected here.												



**FUTURE**  
CORPORATE VUL  
Calendar Year and Most Recent Quarter Performance  
Nationwide Life Insurance Company

Current Quarterly Fixed Account Rate 3.05%  
Effective October 1, 2019

**These returns are net of Investment Management Fees and a 0.25% M&E Charge ONLY**

Nationwide VLI Separate Account-4	Annual Percent Change January 1 to December 31				Annualized Percent Change to Most Recent Quarter				
	2015	2016	2017	2018	1 Year 09/28/2018 to 09/30/2019	3 Years 09/30/2016 to 09/30/2019	5 Years 09/30/2014 to 09/30/2019	10 Years 09/30/2009 to 09/30/2019	Inception to 09/30/2019
<b>Underlying Investment Options</b>									
<b>Diversified Emerging Mkts <sup>3</sup></b>									
American Funds Insurance Series(R) New World Fund - Class 2	-3.39%	5.00%	29.12%	-14.25%	6.70%	7.94%	4.28%	5.44%	7.57%
Fidelity(R) VIP Emerging Markets Portfolio - Service Class	-10.37%	2.87%	46.82%	-18.22%	6.25%	8.43%	5.01%	4.43%	1.78%
Lazard Retirement Emerging Markets Equity Portfolio - Service Shares	-20.25%	20.48%	27.51%	-18.76%	-0.25%	2.15%	-0.38%	2.46%	6.19%
<b>Foreign Large Growth <sup>7</sup></b>									
Invesco Oppenheimer V.I. International Growth Fund: Series I	3.17%	-2.36%	25.98%	-19.62%	-2.64%	3.00%	2.82%	6.07%	6.48%
Invesco VI International Growth Fund - Series I Shares	-2.59%	-0.70%	22.70%	-15.19%	6.13%	6.25%	3.65%	6.24%	6.70%
<b>Foreign Large Blend <sup>7</sup></b>									
American Funds Insurance Series(R) International Fund - Class 2	-4.76%	3.27%	31.82%	-13.35%	-0.59%	7.12%	4.40%	5.12%	7.41%
MFS® VIT II Research International Portfolio - Service Class	-2.44%	-1.16%	27.58%	-14.53%	0.30%	7.16%	3.23%	4.51%	5.23%
NVIT International Equity Fund - Class I	-3.30%	0.62%	27.13%	-14.75%	-4.51%	5.08%	2.34%	5.35%	2.88%
NVIT International Index Fund - Class I	-1.21%	0.67%	24.57%	-14.03%	-1.54%	5.94%	2.83%	4.47%	1.85%
<b>Foreign Large Value <sup>7</sup></b>									
AB VPS International Value Portfolio - Class A	2.33%	-0.75%	25.11%	-22.98%	-11.34%	0.70%	0.28%	1.60%	3.92%
MFS® VIT II International Intrinsic Value Portfolio - Service Class	6.05%	3.58%	26.50%	-9.95%	3.53%	7.79%	7.87%	8.79%	8.84%
Templeton VIPT Foreign VIP Fund - Class 2	-6.73%	6.91%	16.40%	-15.65%	-10.03%	1.19%	-1.63%	2.43%	5.79%
<b>World Stock <sup>7</sup></b>									
American Funds Insurance Series(R) Global Small Cap Fund - Class 2	0.02%	1.84%	25.58%	-10.77%	-0.29%	8.92%	6.57%	7.91%	8.76%
Franklin VIP® Mutual Global Discovery VIP Fund - Class 2	-3.89%	11.90%	8.33%	-11.44%	0.78%	5.66%	3.65%	7.27%	7.99%
Invesco Oppenheimer V.I. Global Fund: Series I	3.68%	-0.17%	36.32%	-13.40%	-2.27%	11.19%	7.22%	9.46%	9.46%
<b>Small Growth <sup>3</sup></b>									
Legg Mason Partners ClearBridge Variable Small Cap Growth Portfolio	-4.61%	5.54%	23.96%	3.18%	-7.64%	14.78%	10.54%	13.90%	8.92%
MFS® VIT New Discovery Series - Service Class	-2.39%	8.53%	26.02%	-1.96%	3.26%	16.47%	11.52%	12.74%	6.23%
NVIT Multi-Manager Small Cap Growth Fund - Class I	0.50%	8.04%	24.61%	-8.17%	-4.40%	12.59%	10.79%	12.87%	7.01%
Wells Fargo VT Small Cap Growth Fund - Class 2	-3.12%	7.48%	25.54%	1.06%	-12.79%	11.96%	10.26%	11.44%	6.82%
<b>Small Blend <sup>3</sup></b>									
BNY Mellon IP Small Cap Stock Index Portfolio - Service Shares	-2.57%	25.41%	12.12%	-9.20%	-10.03%	8.41%	9.00%	12.16%	8.28%
Goldman Sachs VIT Small Cap Equity Insights Fund - Institutional Shares	-2.37%	22.89%	11.29%	-8.85%	-8.47%	8.53%	9.09%	11.98%	6.53%
Invesco Oppenheimer V.I. Main Street Small Cap Fund: Series I	-6.13%	17.76%	13.87%	-10.55%	-7.19%	8.96%	7.92%	11.67%	7.79%
JPMorgan Insurance Trust Small Cap Core Portfolio - Class 1	-5.52%	19.91%	14.94%	-12.15%	-11.43%	7.80%	7.39%	11.46%	8.59%
<b>Past performance does not guarantee future results.</b>									
<b>UIO performance results, "net of Investment Management Fees ONLY", do not reflect any life insurance policy charges or the mortality &amp; expense risk charge (M&amp;E). UIO performance results, net of Investment Management Fees and the specified M&amp;E Charge ONLY, also do not reflect other policy charges like deductions from premiums, administrative charge, cost of insurance (COI) or the surrender and lapse charges. If these results reflected the cost of insurance charge (COI), the returns would be significantly lower than what is reflected here.</b>									

**FUTURE**  
CORPORATE VUL  
Calendar Year and Most Recent Quarter Performance  
Nationwide Life Insurance Company

Current Quarterly Fixed Account Rate 3.05%  
Effective October 1, 2019

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Nationwide VLI Separate Account-4  Underlying Investment Options	Annual Percent Change January 1 to December 31				Annualized Percent Change to Most Recent Quarter					
	2015	2016	2017	2018	1 Year	3 Years	5 Years	10 Years	Inception to	
					09/28/2018 to 09/30/2019	09/30/2016 to 09/30/2019	09/30/2014 to 09/30/2019	09/30/2009 to 09/30/2019		
<b>Small Blend <sup>3</sup> Continued</b>										
NVIT Multi-Manager Small Cap Value Fund - Class I	-6.26%	25.62%	8.79%	-17.16%	-10.67%	4.23%	5.40%	10.16%	8.11%	
NVIT Multi-Manager Small Company Fund - Class I	-1.88%	22.53%	13.20%	-12.85%	-7.47%	7.93%	8.00%	10.56%	9.72%	
<b>Small Value <sup>3</sup></b>										
Delaware VIPT Small Cap Value - Service Class	-6.70%	30.76%	11.48%	-17.15%	-5.00%	7.10%	6.64%	11.19%	9.81%	
Franklin VIP® Small Cap Value VIP Fund - Class 2	-7.62%	29.86%	10.38%	-13.09%	-2.04%	7.08%	7.43%	10.41%	7.40%	
Putnam VT Small Cap Value Fund - Class IB <sup>11</sup>	-4.48%	27.18%	7.60%	-20.13%	-13.11%	3.98%	4.81%	9.44%	7.93%	
<b>Mid-Cap Growth <sup>3</sup></b>										
Janus Henderson VIT Enterprise Portfolio: Service Shares	3.51%	11.82%	26.77%	-0.91%	9.90%	17.07%	14.85%	15.40%	4.31%	
MFS® VIT Mid Cap Growth Series - Service Class	4.17%	4.36%	26.36%	0.70%	8.94%	17.65%	13.61%	14.69%	3.70%	
NVIT Multi-Manager Mid Cap Growth Fund - Class I	-0.43%	6.20%	27.42%	-7.08%	2.95%	15.46%	11.28%	12.96%	8.90%	
Wells Fargo VT Discovery Fund - Class 2	-1.71%	7.38%	28.81%	-7.30%	3.46%	16.43%	11.53%	14.91%	10.14%	
<b>Mid-Cap Blend <sup>3</sup></b>										
BNY Mellon IP MidCap Stock Portfolio - Initial Shares	-2.53%	15.18%	15.09%	-15.70%	-6.46%	5.28%	4.95%	11.38%	6.52%	
NVIT Mid Cap Index Fund - Class I	-2.78%	19.99%	15.49%	-11.61%	-3.12%	8.69%	8.20%	11.82%	8.91%	
<b>Mid-Cap Value <sup>3</sup></b>										
AB VPS Small/Mid Cap Value Portfolio - Class A	-5.72%	24.78%	12.87%	-15.24%	-8.10%	5.84%	6.38%	10.69%	9.33%	
JPMorgan Insurance Trust Mid Cap Value Portfolio - Class 1	-2.90%	14.41%	13.48%	-12.06%	1.67%	7.57%	7.48%	12.35%	10.23%	
MFS® VIT Mid Cap Value Portfolio - Service Class	-2.90%	15.47%	13.12%	-11.84%	3.72%	8.39%	7.55%	11.94%	8.42%	
NVIT Multi-Manager Mid Cap Value Fund - Class I	-2.99%	17.43%	13.66%	-13.33%	-0.53%	6.90%	7.46%	11.67%	8.85%	
<b>Large Growth</b>										
American Funds Insurance Series(R) Growth Fund - Class 2	6.59%	9.21%	27.97%	-0.50%	-1.05%	14.32%	12.01%	12.80%	12.05%	
Fidelity(R) VIP Growth Portfolio - Service Class	6.79%	0.46%	34.67%	-0.53%	1.44%	16.57%	11.85%	14.58%	9.95%	
Ivy VIP Growth - Class II	6.90%	0.97%	29.02%	2.03%	7.47%	17.88%	13.26%	14.00%	10.92%	
Morgan Stanley VIF Growth Portfolio - Class I	11.96%	-1.88%	42.79%	7.27%	-0.27%	18.93%	15.25%	16.55%	9.70%	
Neuberger Berman NVIT Socially Responsible Fund - Class I	-0.57%	9.84%	18.32%	-6.03%	0.44%	10.18%	8.25%	11.63%	7.98%	
NVIT Multi-Manager Large Cap Growth Fund - Class I	3.18%	1.94%	29.88%	-3.32%	-0.90%	13.76%	10.23%	12.35%	8.69%	
T. Rowe Price New America Growth Portfolio	8.33%	1.06%	34.09%	0.90%	4.15%	17.97%	13.47%	14.34%	9.55%	
T. Rowe Price Blue Chip Growth Fund	10.77%	0.53%	35.83%	1.66%	1.77%	17.71%	13.70%	15.37%	7.27%	
NVIT Cardinal(SM) Aggressive Fund - Class I	-1.82%	8.06%	19.69%	-10.95%	-0.20%	8.05%	5.97%	8.64%	5.85%	
<p><b>Past performance does not guarantee future results.</b>  <b>UIO performance results, "net of Investment Management Fees ONLY", do not reflect any life insurance policy charges or the mortality &amp; expense risk charge (M&amp;E). UIO performance results, net of Investment Management Fees and the specified M&amp;E Charge ONLY, also do not reflect other policy charges like deductions from premiums, administrative charge, cost of insurance (COI) or the surrender and lapse charges. If these results reflected the cost of insurance charge (COI), the returns would be significantly lower than what is reflected here.</b></p>										

**FUTURE**  
**CORPORATE VUL**  
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**Nationwide Life Insurance Company**

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Effective October 1, 2019

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Nationwide VLI Separate Account-4  Underlying Investment Options	Annual Percent Change January 1 to December 31				Annualized Percent Change to Most Recent Quarter				
	2015	2016	2017	2018	1 Year	3 Years	5 Years	10 Years	Inception to
					09/28/2018 to 09/30/2019	09/30/2016 to 09/30/2019	09/30/2014 to 09/30/2019	09/30/2009 to 09/30/2019	
<b>Large Blend</b>									
American Funds Insurance Series(R) Growth-Income Fund - Class 2	1.20%	11.24%	22.08%	-2.03%	1.39%	12.43%	9.82%	11.97%	10.70%
BNY Mellon Stock Index Fund, Inc. - Initial Shares	0.85%	11.43%	21.24%	-4.87%	3.75%	12.84%	10.29%	12.69%	9.12%
BNY Mellon VIF Appreciation Portfolio - Initial Shares	-2.71%	7.63%	27.01%	-7.09%	8.37%	14.12%	9.35%	11.30%	8.95%
Fidelity(R) VIP Contrafund(R) Portfolio - Service Class	0.31%	7.64%	21.46%	-6.72%	-0.14%	11.32%	8.63%	11.41%	10.55%
Invesco Oppenheimer V.I. Main Street Fund: Series I	3.07%	11.34%	16.62%	-8.12%	5.20%	10.87%	9.15%	11.95%	8.58%
MFS® VIT II Blended Research® Core Equity Portfolio - Service Class	0.62%	7.91%	20.17%	-8.22%	-0.56%	9.96%	7.98%	11.81%	6.45%
NVIT Investor Destinations Aggressive Fund - Class II	-1.25%	9.19%	18.13%	-9.08%	0.77%	8.17%	6.40%	8.81%	6.22%
<b>Large Value</b>									
AB VPS Growth & Income Portfolio - Class A	1.45%	11.02%	18.63%	-5.84%	1.11%	11.02%	8.80%	12.10%	9.24%
American Century VP Value Fund - Class I	-4.12%	20.18%	8.48%	-9.38%	-0.40%	6.77%	6.31%	10.32%	8.25%
Fidelity(R) VIP Equity-Income Portfolio - Service Class	-4.33%	17.61%	12.52%	-8.63%	5.00%	9.02%	6.88%	10.24%	8.73%
Invesco VI Growth and Income Fund - Series I	-3.30%	19.40%	14.03%	-13.60%	-2.14%	8.19%	6.23%	9.69%	8.32%
MFS® VIT Value Series - Service Class	-1.18%	13.49%	17.06%	-10.58%	6.66%	9.67%	8.43%	10.89%	7.64%
NVIT Multi-Manager Large Cap Value Fund - Class I	-3.39%	16.06%	14.25%	-11.81%	-0.60%	8.23%	6.39%	9.87%	6.57%
T. Rowe Price Equity Income Portfolio - Class II	-7.34%	18.56%	15.44%	-9.92%	3.05%	9.47%	6.73%	9.91%	8.77%
<b>Emerging Markets Bond <sup>3</sup></b>									
Morgan Stanley VIF Emerging Markets Debt Portfolio - Class I	-1.36%	10.28%	9.44%	-7.18%	9.28%	2.79%	3.61%	4.90%	6.37%
<b>World Bond <sup>7</sup></b>									
American Funds Insurance Series(R) Global Bond Fund - Class 2	-4.30%	2.46%	6.59%	-1.58%	7.72%	1.60%	1.59%	2.23%	3.56%
PIMCO VIT Global Bond Opportunities Portfolio (Unhedged) - Administrative Class	-4.28%	3.79%	8.36%	-4.44%	1.62%	0.17%	1.09%	2.38%	4.92%
PIMCO VIT International Bond Portfolio (U.S. Dollar-Hedged) - Administrative Class	0.04%	6.22%	2.51%	1.86%	8.02%	3.61%	4.23%	5.50%	5.11%
Templeton Global Bond VIP Fund - Class 1	-4.34%	2.95%	1.90%	1.96%	2.16%	3.53%	0.29%	3.65%	6.67%
<b>High Yield Bond <sup>2</sup></b>									
BlackRock High Yield VI Fund - Class I	-3.84%	12.64%	7.07%	-2.90%	6.10%	5.81%	4.61%	7.55%	8.51%
Invesco VI High Yield Fund - Series I Shares	-3.41%	10.94%	6.03%	-3.59%	4.90%	4.34%	3.70%	6.38%	4.04%
PIMCO VIT High Yield Portfolio - Administrative Class	-1.92%	12.22%	6.38%	-2.90%	6.98%	5.28%	4.99%	7.00%	5.61%
<b>Multisector Bond <sup>1</sup></b>									
Lord Abbett Series Bond Debenture Portfolio - Class VC	-1.78%	11.85%	8.94%	-4.26%	5.48%	5.38%	5.04%	6.95%	6.92%
<b>Past performance does not guarantee future results.</b>									
<b>UIO performance results, "net of Investment Management Fees ONLY", do not reflect any life insurance policy charges or the mortality &amp; expense risk charge (M&amp;E). UIO performance results, net of Investment Management Fees and the specified M&amp;E Charge ONLY, also do not reflect other policy charges like deductions from premiums, administrative charge, cost of insurance (COI) or the surrender and lapse charges. If these results reflected the cost of insurance charge (COI), the returns would be significantly lower than what is reflected here.</b>									

**FUTURE**  
CORPORATE VUL  
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Nationwide Life Insurance Company

Current Quarterly Fixed Account Rate 3.05%  
Effective October 1, 2019

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Nationwide VLI Separate Account-4	Annual Percent Change January 1 to December 31				Annualized Percent Change to Most Recent Quarter				
	2015	2016	2017	2018	1 Year 09/28/2018 to 09/30/2019	3 Years 09/30/2016 to 09/30/2019	5 Years 09/30/2014 to 09/30/2019	10 Years 09/30/2009 to 09/30/2019	Inception to 09/30/2019
<b>Underlying Investment Options</b>									
<b>Inflation-Protected Bond <sup>1</sup></b>									
American Century VP Inflation Protection Fund - Class I	-2.52%	4.44%	3.67%	-2.82%	6.30%	2.01%	2.00%	3.01%	3.63%
PIMCO VIT Real Return Portfolio - Administrative Class	-2.95%	4.92%	3.40%	-2.46%	6.03%	1.87%	1.77%	3.18%	5.38%
<b>Long Government <sup>8</sup></b>									
PIMCO VIT Long-Term U.S. Government Portfolio - Administrative Class	-1.65%	0.43%	8.69%	-2.63%	22.93%	3.21%	5.94%	6.50%	7.07%
<b>Intermediate Government <sup>8</sup></b>									
Federated Fund for U.S. Government Securities II	0.27%	1.35%	1.67%	0.20%	7.89%	1.67%	2.10%	2.41%	4.13%
NVIT Government Bond Fund - Class I	-0.36%	0.49%	1.83%	-0.30%	8.48%	1.30%	1.86%	2.15%	6.07%
<b>Short-Term Bond <sup>1</sup></b>									
Lord Abbett Series Short Duration Income Portfolio - Class VC	0.33%	3.21%	1.93%	0.90%	4.53%	2.25%	2.03%	N/A	1.92%
NVIT Short Term Bond Fund - Class I	-0.33%	2.49%	1.70%	0.73%	3.77%	1.85%	1.54%	1.62%	1.93%
PIMCO VIT Low Duration Portfolio - Administrative Class	0.06%	1.15%	1.10%	0.09%	4.03%	1.54%	1.16%	1.88%	3.29%
T. Rowe Price Limited-Term Bond Portfolio <sup>11</sup>	0.05%	1.11%	0.81%	0.92%	4.33%	1.58%	1.24%	1.37%	3.48%
<b>Money Market Taxable <sup>6</sup></b>									
NVIT Government Money Market Fund - Class V	-0.25%	-0.22%	0.22%	1.19%	1.69%	0.88%	0.43%	0.09%	3.74%
<b>Bank Loan</b>									
Eaton Vance VT Floating-Rate Income Fund - Initial Class	-1.24%	8.67%	3.18%	-0.34%	1.49%	3.27%	3.00%	3.92%	3.16%
<b>Natural Resources <sup>4</sup></b>									
VanEck VIP Trust Global Hard Assets Fund - Initial Class	-33.61%	43.35%	-1.94%	-28.46%	-21.32%	-9.11%	-11.36%	-3.25%	4.57%
<b>Real Estate <sup>9</sup></b>									
Fidelity(R) VIP Real Estate Portfolio - Service Class	3.35%	5.37%	3.72%	-6.54%	15.12%	5.74%	8.59%	12.15%	10.64%
Ivy VIP Securian Real Estate Securities - Class II <sup>11</sup>	4.52%	4.01%	5.12%	-5.81%	16.88%	5.84%	8.90%	11.62%	8.38%
NVIT Real Estate Fund - Class I	-5.59%	7.08%	6.23%	-4.16%	21.02%	7.95%	8.57%	11.69%	6.88%
Virtus VIF Duff & Phelps Real Estate Securities Series - Class I	2.36%	6.83%	5.99%	-6.60%	17.86%	7.34%	9.82%	N/A	7.93%
<b>Global Real Estate <sup>7,9</sup></b>									
Morgan Stanley VIF Global Real Estate Portfolio - Class II	-1.66%	2.86%	9.43%	-8.43%	5.10%	2.92%	4.30%	7.00%	3.91%
<b>Technology <sup>4</sup></b>									
Ivy VIP Science and Technology - Class II	-3.12%	1.29%	31.79%	-5.47%	6.46%	17.61%	10.03%	13.95%	13.86%
Janus Henderson VIT Global Technology Portfolio: Service Shares	4.38%	13.57%	44.55%	0.66%	7.39%	22.37%	18.52%	16.60%	3.52%
<b>Past performance does not guarantee future results.</b>									
UJO performance results, "net of Investment Management Fees ONLY", do not reflect any life insurance policy charges or the mortality & expense risk charge (M&E). UJO performance results, net of Investment Management Fees and the specified M&E Charge ONLY, also do not reflect other policy charges like deductions from premiums, administrative charge, cost of insurance (COI) or the surrender and lapse charges. If these results reflected the cost of insurance charge (COI), the returns would be significantly lower than what is reflected here.									

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<b>Underlying Investment Options</b>									
<b>Asset Allocation <sup>5</sup></b>									
Fidelity(R) VIP Freedom Fund 2055 Portfolio - Service Class	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	5.79%
Fidelity(R) VIP Freedom Fund 2060 Portfolio - Service Class	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	5.79%
Fidelity(R) VIP Freedom Fund 2035 Portfolio - Service Class	-0.65%	6.44%	22.93%	-9.58%	2.87%	9.53%	6.94%	9.28%	11.94%
Fidelity(R) VIP Freedom Fund 2045 Portfolio - Service Class	-0.61%	6.47%	23.11%	-10.19%	2.26%	9.44%	6.88%	9.42%	12.15%
Fidelity(R) VIP Freedom Fund 2050 Portfolio - Service Class	-0.63%	6.49%	23.16%	-10.26%	2.22%	9.42%	6.87%	9.45%	12.27%
American Funds Insurance Series(R) Asset Allocation Fund - Class 2	1.15%	9.14%	15.94%	-4.84%	3.98%	8.39%	7.10%	9.50%	7.93%
Fidelity(R) VIP Freedom Fund 2015 Portfolio - Service Class	-0.68%	5.55%	14.65%	-5.35%	5.49%	6.85%	5.38%	6.99%	5.94%
Fidelity(R) VIP Freedom Fund 2020 Portfolio - Service Class	-0.62%	5.78%	16.18%	-6.21%	5.15%	7.35%	5.71%	7.55%	6.11%
Fidelity(R) VIP Freedom Fund 2025 Portfolio - Service Class	-0.61%	5.85%	17.54%	-6.85%	4.93%	7.84%	6.01%	8.28%	6.59%
Fidelity(R) VIP Freedom Fund 2030 Portfolio - Service Class	-0.58%	6.25%	20.52%	-8.12%	4.11%	8.85%	6.59%	8.77%	6.72%
Fidelity(R) VIP Freedom Fund 2040 Portfolio - Service Class	-0.60%	6.48%	23.11%	-10.17%	2.24%	9.43%	6.89%	9.33%	12.04%
Janus Henderson VIT Balanced Portfolio: Service Shares <sup>10</sup>	0.16%	4.06%	17.84%	0.18%	7.62%	11.97%	8.01%	8.93%	6.22%
NVIT Cardinal(SM) Moderately Aggressive Fund - Class I	-1.67%	7.42%	17.86%	-9.62%	0.94%	7.53%	5.66%	7.92%	5.68%
NVIT Cardinal(SM) Capital Appreciation Fund - Class I	-1.39%	7.05%	15.72%	-8.27%	1.77%	6.94%	5.34%	7.43%	5.54%
NVIT Cardinal(SM) Moderate Fund - Class I	-1.22%	6.55%	13.77%	-7.30%	2.61%	6.23%	4.92%	6.78%	5.25%
NVIT Cardinal(SM) Balanced Fund - Class I	-1.30%	6.02%	11.73%	-6.28%	3.34%	5.49%	4.40%	6.07%	4.90%
NVIT Cardinal(SM) Moderately Conservative Fund - Class I	-1.13%	5.73%	9.80%	-4.92%	4.10%	4.91%	4.03%	5.42%	4.58%
NVIT Cardinal(SM) Conservative Fund - Class I	-0.90%	4.55%	6.09%	-2.75%	5.65%	3.56%	3.14%	3.95%	3.71%
NVIT Investor Destinations Moderately Aggressive Fund - Class II	-0.98%	8.21%	16.39%	-7.96%	1.58%	7.56%	5.99%	7.99%	5.92%
NVIT Investor Destinations Moderate Fund - Class II	-0.58%	6.88%	12.65%	-5.92%	3.04%	6.20%	5.16%	6.76%	5.27%
NVIT Investor Destinations Moderately Conservative Fund - Class II	-0.28%	5.44%	8.94%	-3.97%	4.01%	4.72%	4.14%	5.31%	4.57%
NVIT Investor Destinations Conservative Fund - Class II	0.01%	4.00%	5.42%	-2.05%	4.98%	3.29%	3.13%	3.68%	3.60%
PIMCO VIT All Asset Portfolio - Administrative Class	-9.21%	12.65%	13.26%	-5.64%	3.45%	4.49%	2.57%	4.65%	5.24%
T. Rowe Price Moderate Allocation Portfolio	-0.30%	6.19%	17.12%	-5.32%	5.09%	7.82%	6.22%	8.30%	8.18%
BlackRock Global Allocation VI Fund - Class II	-1.12%	3.70%	13.46%	-7.75%	2.63%	5.08%	3.42%	5.15%	6.82%
<b>Intermediate Core Bond <sup>1</sup></b>									
Fidelity(R) VIP Investment Grade Bond Portfolio - Service Class	-0.95%	4.37%	3.90%	-0.88%	9.63%	2.94%	3.27%	3.88%	5.68%
NVIT Bond Index Fund - Class I	-0.11%	2.01%	2.86%	-0.61%	9.62%	2.27%	2.75%	3.17%	3.74%
<p><b>Past performance does not guarantee future results.</b></p> <p><b>UIO performance results, "net of Investment Management Fees ONLY", do not reflect any life insurance policy charges or the mortality &amp; expense risk charge (M&amp;E). UIO performance results, net of Investment Management Fees and the specified M&amp;E Charge ONLY, also do not reflect other policy charges like deductions from premiums, administrative charge, cost of insurance (COI) or the surrender and lapse charges. If these results reflected the cost of insurance charge (COI), the returns would be significantly lower than what is reflected here.</b></p>									

**FUTURE**  
**CORPORATE VUL**  
**Calendar Year and Most Recent Quarter Performance**  
**Nationwide Life Insurance Company**

Current Quarterly Fixed Account Rate 3.05%  
Effective October 1, 2019

**These returns are net of Investment Management Fees and a 0.25% M&E Charge ONLY**

Nationwide VLI Separate Account-4	Annual Percent Change January 1 to December 31				Annualized Percent Change to Most Recent Quarter				
					1 Year	3 Years	5 Years	10 Years	
					09/28/2018 to 09/30/2019	09/30/2016 to 09/30/2019	09/30/2014 to 09/30/2019	09/30/2009 to 09/30/2019	Inception to 09/30/2019
<b>Underlying Investment Options</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>					
<b>Intermediate Core-Plus Bond <sup>1</sup></b>									
Janus Henderson VIT Flexible Bond Portfolio: Service Shares <sup>11</sup>	-0.31%	1.97%	3.10%	-1.53%	8.87%	2.29%	2.46%	3.82%	4.96%
Lord Abbett Series Total Return Portfolio - Class VC	-0.90%	4.00%	3.61%	-1.27%	8.53%	2.46%	2.85%	N/A	3.93%
MFS® VIT Total Return Bond Series - Service Class	-0.83%	3.75%	3.92%	-1.58%	9.93%	2.92%	3.12%	3.90%	4.98%
PIMCO VIT Total Return Portfolio - Administrative Class	0.18%	2.43%	4.66%	-0.79%	9.50%	3.10%	3.19%	3.73%	5.14%
<b>Past performance does not guarantee future results.</b>									
<b>UIO performance results, "net of Investment Management Fees ONLY", do not reflect any life insurance policy charges or the mortality &amp; expense risk charge (M&amp;E). UIO performance results, net of Investment Management Fees and the specified M&amp;E Charge ONLY, also do not reflect other policy charges like deductions from premiums, administrative charge, cost of insurance (COI) or the surrender and lapse charges. If these results reflected the cost of insurance charge (COI), the returns would be significantly lower than what is reflected here.</b>									