



Guaranteed income with access

A plan for the unexpected

The Income Promise Select® Liquidity feature

You've taken steps to prepare and plan for your retirement; however, some events, such as family emergencies and unexpected opportunities, are simply out of your control. When the unexpected happens, it's important for you to have access to extra money. Income Promise Select®, a fixed immediate annuity offered by Nationwide®, has a Liquidity feature that gives you the ability to take lump-sum withdrawals in the event you need extra cash.

Here are the key details of the Liquidity feature:

- It's available with any payment option containing a term-certain or cash-refund guarantee as long as the purchase payment is no more than \$1 million
- Lump-sum withdrawals can be made during the Liquidity period only; you can withdraw up to 100% of the Liquidity value. Important: Liquidity feature is not available in New York.

Liquidity period

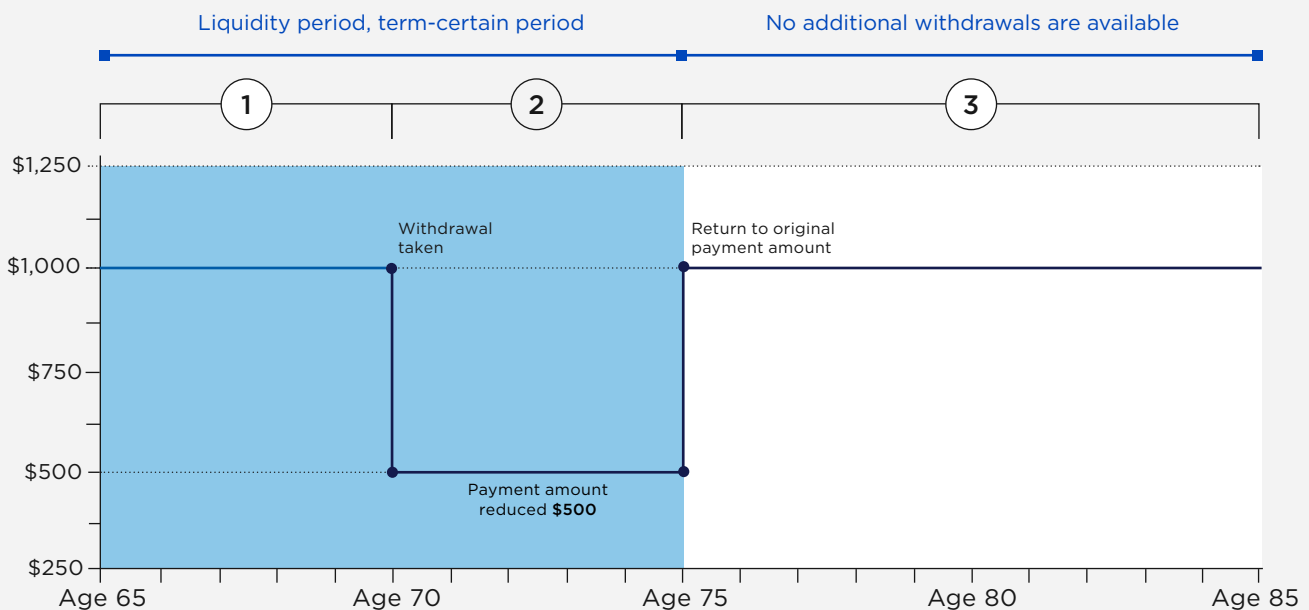
- **Term-certain contract:** The Liquidity period is during the term-certain period is during the term-certain period
 - **Cash-refund contract:** The liquidity period is calculated on an individual basis using factors such as payment frequency, initial contribution and annuitant's age; note that the Liquidity feature is not available in New York
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- Multiple withdrawals are allowed during the Liquidity period; all withdrawals must be \$2,000 or more unless the remaining Liquidity value is less than \$2,000; in that case, the withdrawal must be 100% of the remaining Liquidity value. Important: Liquidity feature is not available in New York.
 - Withdrawals using this feature will affect your policy; after the withdrawal, future income payments during the remaining Liquidity period will be reduced in direct proportion to the percentage of the withdrawal to the Liquidity value
 - If lifetime payments continue after the end of the Liquidity period, those payments will return to the amount guaranteed prior to any withdrawal
 - \$50 will be deducted from the remaining Liquidity value or lump-sum withdrawals for each withdrawal taken
 - It's important to note that fixed annuities are subject to investment risks, such as inflation risk and interest rate risk

Let's learn how the Liquidity feature works for Charlie

Charlie retires at age 65. He purchases an Income Promise Select contract and selects a single life contract 10-year term-certain payment option. Later, he has flooding in his basement. Let's find out how the Liquidity feature on Charlie's contract can help him pay for the damages.

How the Liquidity feature works

- 1** Charlie has been receiving **\$1,000** per month for 5 years. To pay for flood damage, he withdraws **50%** of his available Liquidity value and incurs a \$50 withdrawal fee.
- 2** Due to his withdrawal, Charlie's monthly income payments will now continue at **\$500**, a reduction of 50%. Charlie doesn't make any additional withdrawals, so his income payments remain at **\$500** through the end of his Liquidity period.
- 3** Beginning in year 11, Charlie's income payment automatically returns to **\$1,000** (the original amount) for the rest of his life, and he is no longer able to take withdrawals.



This illustration is hypothetical and meant for illustrative purposes only. It assumes a single life contract with 10-year term-certain payment option. Please note: There is a \$50 charge for each liquidity withdrawal. All guarantees and protections are subject to the claims-paying ability of Nationwide Life Insurance Company. All withdrawals are subject to tax. Please talk with your tax professional for answers about your specific situation.



Talk with your financial professional about the benefits of creating a guaranteed retirement income stream that provides you with access to your money in the event of a financial emergency.



All guarantees and protections are subject to the claims-paying ability of the issuing insurance company.

Income Promise Select, a single-premium immediate fixed annuity, is issued by Nationwide Life Insurance Company, Columbus, Ohio.

A fixed annuity is a contract you buy from a life insurance company. It is designed for long-term retirement goals. Withdrawals from a fixed annuity are subject to income tax, and if you make a withdrawal before age 59½, you may have to pay a 10% early withdrawal federal tax penalty.

Nationwide, the Nationwide N and Eagle, Nationwide is on your side and Income Promise Select are service marks of Nationwide Mutual Insurance Company.

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