

The Best of America®
America's INCOME Annuity®



PLAN FOR YOUR RETIREMENT YEARS WITH CONFIDENCE.

To help prepare for retirement, consider complementing your retirement plan with The Best of America® America's INCOME Annuity®, a single-premium, immediate variable annuity with a fixed payment option offering lifetime income.

It is important to note that the promise that payments continue for as long as you live, discussed throughout this brochure, is subject to the claims-paying ability of Nationwide Life Insurance Company. Depending on the income option you choose, how long you live and the performance of the investment portfolios you select, you could get back less than you invested.

Immediate variable annuities are sold by prospectus. This brochure is authorized for client use only when preceded or accompanied by a prospectus. Both the product prospectus and underlying subaccount prospectuses can be obtained from your investment professional or by writing to Nationwide Life Insurance Company, P.O. Box 182021, Columbus, OH 43218-2021. Before investing, carefully consider the subaccounts' investment objectives, risks, charges and expenses. The product prospectus and underlying subaccount prospectuses contain this and other important information. Read the prospectus carefully before investing.

- Not a deposit • Not FDIC or NCUSIF insured
- Not guaranteed by the institution
- Not insured by any federal government agency
- May lose value

GUARANTEED
PAYMENTS

PERSONAL
STRATEGIES

BENEFICIARY
PROTECTION

SOUND
INVESTMENTS

TAX DEFERRAL

Are you ready for retirement?

You have probably asked yourself the following questions:

- Will I have enough money to live on during retirement?
- How can I increase my payment potential?
- How can I maintain control of my retirement assets?

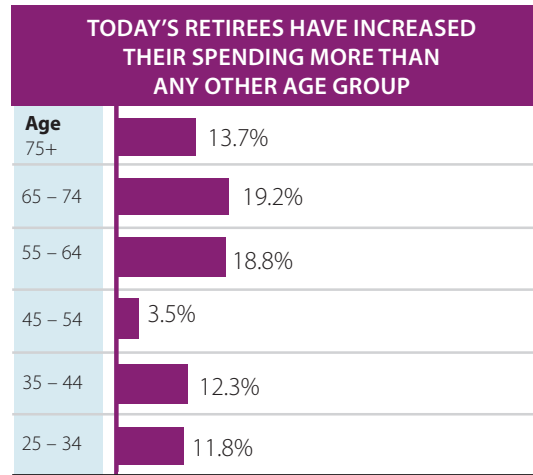
Before you can answer these questions it is important to consider the following issues.

THE DEMOGRAPHICS OF RETIREMENT ARE CHANGING

People are living longer, retiring sooner and remaining active. As a result, Americans are spending more money in retirement than ever before.

In fact, those age 65 to 74 and over have

registered the biggest increase in spending over the last decade.¹ And not just on health care, but also on entertainment and travel.



Percentage increase in average annual expenditures 1995 – 2005

Source: U.S. Bureau of Labor Statistics Consumer Expenditure Survey Standard Tables 1995 & 2005, www.bls.gov/cex/csxstnd.htm (downloaded 7/30/07); Inflation Calculator, www.bls.gov (downloaded 7/30/07).

¹ Overall percentage increases in average annual expenditures by age group; 1995 to 2005, in 2005 dollars.



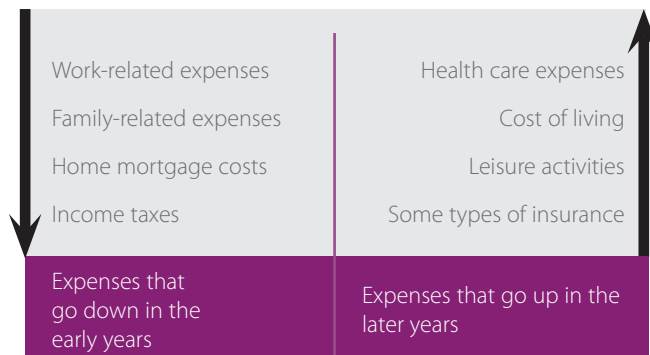
Discover a balanced approach to retirement planning

While retirees have increased their overall retirement spending, there are some retirement expenses you may want to pay close attention to during the different stages of your retirement.

YOUR RETIREMENT EXPENSES WILL CHANGE

Expense patterns can change dramatically during retirement. In the early stages, expenses for travel, recreation and hobbies may increase. During middle retirement years, some of these expenses may lower again as people travel less. In later years, expenses are largely determined by health care costs, including the possible need for long-term care.

THE SHIFT IN RETIREMENT EXPENSES



OUTLIVING YOUR ASSETS

The ability to receive a lifetime income is especially important considering a male age 65 has about a 50% chance of living past his 86th birthday and a 30% chance of making it to his 91st birthday.²

Despite the uncertainties of the future, The Best of America® America's INCOME Annuity®, an immediate variable annuity, helps put you in control so you can live life to the fullest.

WHAT IS AN IMMEDIATE VARIABLE ANNUITY?

An immediate variable annuity is a contract with an insurance company that provides immediate regular payments through annuitization in exchange for a lump-sum investment. These payments will rise and fall based on the performance of the investment options you select, unless you select the Annual Benefit Leveling (ABL) option. It is important to note that immediate variable annuities are long-term investment vehicles designed for retirement purposes. Annuities have fees such as mortality and expense, contract maintenance and underlying investment option expenses. Early withdrawals may be subject to surrender charges. Unscheduled or early withdrawals are subject to ordinary income tax, and if taken prior to age 59½, a 10% IRS penalty may also apply. In addition, withdrawals have the effect of reducing the death benefit and cash surrender value.

² Society of Actuaries Annuity 2000 Mortality Table.

Create guaranteed lifetime payments

For many retirees who are afraid of outliving their retirement assets, annuitizing assets with The Best of America® America's INCOME Annuity® may be an advantage over taking systematic withdrawals from an investment. Systematic withdrawals allow an owner to control the income amount; however, the length of time it will last is not guaranteed.

America's INCOME Annuity from Nationwide® guarantees you can receive income for the rest of your life — no matter how long that may be.

RECEIVE PAYMENTS FOR AS LONG AS YOU WOULD LIKE

If guaranteed lifetime income is not necessary, this flexible annuity offers term-certain payment options that guarantee you or your beneficiary(ies) will receive income for a period you choose.



The Best of America® America's INCOME Annuity® offers unique features to meet your needs

MAINTAIN CONTROL OF YOUR ASSETS

The Best of America® America's INCOME Annuity® allows you to maintain control of your assets by offering family protection, access to your money, choice of assumed investment return (AIR) and annual benefit leveling.

Family protection

You can help protect your spouse with any of the joint and survivor, or joint and last survivor, payment options offered through America's INCOME Annuity. These options guarantee you and your beneficiaries payments for as long as either one of you lives.

In addition, America's INCOME Annuity offers a number of payment options with death benefit guarantees that allow you to protect other beneficiaries as well. The death benefits vary depending on the payment option selected. Please remember that all guarantees and protections are subject to the claims-paying ability of Nationwide Life Insurance Company.

Access to your money

Because you can't be certain of what the future holds, America's INCOME Annuity offers the ability to access your annuity assets in case you need money, in addition to your regularly scheduled payments. Regardless of the reason, you can take an unscheduled withdrawal to help cover your financial need. This feature is available if you choose any of the income options with a term-certain period. However, you should note the following regarding early withdrawals:

1. America's INCOME Annuity is meant as a long-term investment designed for retirement purposes
2. Contingent deferred sales charges may apply for early withdrawals
3. Distributions made prior to age 59½ may be subject to a 10% income tax penalty
4. Ordinary income taxes may apply at any age
5. Withdrawals will reduce the amount of each periodic payment you receive thereafter for the remainder of the term-certain period, directly determined by the amount of the withdrawal you choose

Choice of assumed investment return (AIR)

If you choose to invest your money in variable investments, you'll need to choose an AIR option. The Best of America® America's INCOME Annuity® allows you to choose a 3.5%, 5.0% or 6.0% AIR (the default is 3.5%, unless otherwise selected). These AIR percentages may vary by state. For example, a 6.0% AIR is not available in Oregon and Oklahoma. Also, the AIR percentage selected cannot be changed after contract issuance.

Your AIR is used to determine your first variable payment amount, while subsequent payment amounts are based on the actual net investment return relative to your AIR. If actual performance equals the AIR, the payments stay the same. If the net rate of return is higher than the AIR, payments increase; if lower, they decrease. (Please refer to the pamphlet titled "How are your annuity payments calculated?" for more information on AIRs.)

Annual benefit leveling

If you are not comfortable with fluctuating monthly payments, but still want the variable investment opportunities, you can elect the annual benefit leveling feature. This optional feature is similar to the budget plans of many utility companies. If selected, you receive payments of equal value for the period of one year. At the end of each year, your payments are recalculated based on the actual performance of your investment portfolio, and the payment amount is adjusted for the following year.

Variable-to-fixed transfer

If you want the ability to adjust your portfolio to address your changing risk tolerance, then you can utilize the variable-to-fixed transfer option. This feature gives you the flexibility to move assets previously allocated as variable payments to the fixed payment option. (This feature may not be available in all states.)



Help increase your payment potential with a variety of underlying investment options

The Best of America® America's INCOME Annuity® offers more than 50 underlying investment choices from many world-class money managers. The underlying investment options discussed in this brochure are only available as investment options in variable annuity and variable life insurance contracts issued by life insurance companies. They are not offered or made available directly to the public.

MANAGING YOUR RISK

No one can eliminate investment risk entirely, but America's INCOME Annuity can help you manage it better with proven investment strategies.

Asset allocation

To help increase your income potential, your investment professional can help you build a diversified portfolio to suit your personal risk/reward preferences. Remember, the use of asset allocation does not guarantee returns or insulate you from potential losses. In addition, diversification does not assure a profit and does not guarantee against loss in a declining market. No matter how many investment options you

choose, you pay no initial sales charge on your purchases. And, as your needs change, you can easily make transfers between underlying investment options at no additional charge and without tax consequences.

Fixed payment portion

If you would like the predictability of fixed payments but also want to take advantage of the growth potential of variable payments, you can choose a combination of variable and fixed payment options. Investments made in variable annuities, primarily to obtain fixed annuity rates, may not be cost effective.



Take advantage of tax benefits

Although full-time work may be something of the past, you'll always have to deal with taxes. The Best of America® America's INCOME Annuity® can help ease the burden by providing:

Tax-deferred growth of your investment

The benefit of tax deferral is that you have the potential to accumulate money faster than with an equivalent taxable investment — thanks to the power of compound interest.

Penalty-free withdrawals

Annuity payments from some of America's INCOME Annuity payment options are exempt from the 10% IRS tax penalty for withdrawal of funds before age 59½. This benefit may not be available for all payment options. Please consult with your legal or tax advisor for details.

Lower tax on monthly payments

If the money that you use for your one-time investment into America's INCOME Annuity is nonqualified money, meaning at least some of it has already been taxed, then a portion of each payment you receive is considered a return of principal and is not taxed. The IRS determines the tax-free portion, and depending on how you choose to receive your payments, the tax-free portion can be more than 50% of each payment (until all principal is returned).

This is an advantage over taking systematic withdrawals where all earnings are distributed and taxed first — which means fewer dollars remain invested to continue generating payments. Please be aware that federal income tax laws are complex and subject to change and that information in this material is based on current interpretations of the law. Neither Nationwide® nor its representatives give legal or tax advice. Therefore you should consult your attorney or tax advisor for answers to your specific questions.



Talk to your investment professional today to learn more about The Best of America® America's INCOME Annuity®

To better understand what this product can do for you, your investment professional can calculate possible payments, death benefits and withdrawal amounts to demonstrate how The Best of America® America's INCOME Annuity® can meet your retirement income needs.

Setting up The Best of America® America's INCOME Annuity® is simple

There are a few things you'll need to consider when deciding the payment amount you'd like to receive.

First: You'll need to decide how much money to invest in America's INCOME Annuity. Nationwide Life Insurance Company will convert your investment into an immediate stream of payments for you and possibly your spouse.

Second: You'll need to choose how you would like to receive your money by selecting from one of eight payment options.

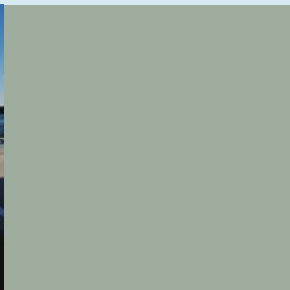
Third: You'll need to select variable, fixed or a combination of variable and fixed payment options — depending on your investment risk tolerance and other sources of retirement income.

Fourth: For variable payments, you'll need to choose a 3.5%, 5.0% or 6.0% assumed investment return (AIR) as a benchmark rate for your investment returns (3.5% is the default unless otherwise selected). Your investment professional can help you decide which AIR will best meet your needs. Again, not all AIR percentages are available in all states. For example, a 6.0% AIR is not available in Oklahoma and Oregon and the AIR percentage selected cannot be changed after contract issuance.

CHOOSE THE BEST OF AMERICA® AMERICA'S INCOME ANNUITY®
TO HELP REACH YOUR RETIREMENT GOALS

As one of your retirement income sources, The Best of America® America's INCOME Annuity® can provide lifetime payments, control over your assets and more.

To make America's INCOME Annuity a part of your retirement strategy, team up with your investment professional and Nationwide® today.



From our family to yours

At first glance, we probably look like every big company out there. True, we're one of the largest financial services companies in the world ... we're a Fortune 500 company with 35,000 associates.

But spend some time with us and you'll quickly see a difference — family is at the heart of all we do.

For more than 80 years, we've dedicated ourselves to helping families prepare for the future while helping them protect the things they care about today.

Welcome to the Nationwide® family. You're going to feel right at home.



Annuities have limitations.

This material is authorized for distribution to prospective investors only when preceded or accompanied by prospectuses containing more complete information. Prospectuses should be read carefully before investing.

Neither Nationwide Life Insurance Company nor any of its representatives give legal or tax advice. Federal tax laws are complex and subject to change. Please consult your tax or legal advisor for answers to your specific questions.

The Best of America® America's INCOME Annuity® is an immediate variable annuity underwritten by Nationwide Life Insurance Company, Columbus, Ohio, a member of Nationwide Financial®. The general distributor for America's INCOME Annuity is Nationwide Investment Services Corporation, a member of FINRA. In Michigan only: Nationwide Investment Svcs. Corporation. Nationwide Life Insurance Company is a subsidiary of Nationwide Financial Services, Inc., a publicly traded holding company.

All individuals selling this product must be licensed insurance agents and registered representatives.

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